Cekovich Ronald L

Form 3

| February 27, 2   |  | TED STATI   | ES SECUI                  | RITIES ANI  | D EXCHA   | NGE COM  | MISSI                           | ON              | OMB A  | PPROVAL      |  |
|--|--|---|---------------------------|---|---|--|---------------------------------|-----------------|--|--------------|--|
| FORM   | <b>RM 3</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |   |                           |   |   |  | OMB<br>Number:                  | 3235-0104       |  |              |  |
|  | I  | NITIAL ST   | ATEMEN                    | T OF BENI   |   | OWNERSH  | IP OF                           |                 | Expires:   | January 31   |  |
|  |  | n 17(a) of the  | e Public U                | SECURIT<br>(a) of the S<br>(tility Holdin<br>(tility Holdin)  | Securities E<br>g Compan                                  | y Act of 193   |                                 |                 | Estimated a<br>burden hou<br>response  | irs per      |  |
| (Print or Type Re  | esponses)  |   |                           |   |   |  |                                 |                 |  |              |  |
| 1. Name and Address of Reporting Person <sup>*</sup> 2. Date of E<br>Cekovich Ronald L (Month/Da |  |   | Statement<br>y/Year)      | 3. Issuer Name <b>and</b> Ticker or Trading Symbol<br>FRANKLIN FINANCIAL SERVICES CORP /PA/<br>[FRAF] |   |  |                                 |                 |  |              |  |
| (Last)   | (First)  | (Middle)  | 02/27/20                  | 07  |   | D () T   |                                 |                 | 5. If Amendment, Date Original<br>Filed(Month/Day/Year)                                    |              |  |
| 20 S MAIN S<br>6010  | STREET,Â   | PO BOX  |                           |   |   | ck all applicable  |                                 | Filed(          | Month/Day/Ye   | ar)          |  |
|  | (Street)   |   |                           |   | Officer Other Fill<br>(give title below) (specify below)X |  |                                 | Filing<br>_X_ F | Individual or Joint/Group<br>ling(Check Applicable Line)<br>K_ Form filed by One Reporting |              |  |
| CHAMBERS   | SBURG, I   | PAÂ 17201   |                           |   | Senio   | or Vice Presider   |                                 |                 | orm filed by Mo<br>ing Person  | ore than One |  |
| (City)   | (State)  | (Zip)   |                           | Table I - N   | Non-Deriva  | ative Securi   | ties Ber                        | nefici          | ally Owne  | ed           |  |
| 1.Title of Securi<br>(Instr. 4)  | ty   |   |                           | 2. Amount of<br>Beneficially C<br>(Instr. 4)  |   | 3.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 4. Natur<br>Owners<br>(Instr. 5 | hip             | ndirect Benet  | ficial       |  |
| Franklin Financial Services Corporation  |  |   | 241                       |   | D   | Â  |                                 |                 |  |              |  |
| Reminder: Repo   |  | te line for each  | class of sec              | urities beneficia   | ally  | SEC 1473 (7-02   | 2)                              |                 |  |              |  |
|  | inform<br>require  | as who respo<br>ation contain<br>ed to respond<br>tly valid OME | ed in this t<br>unless th | form are not<br>e form displa   | iys a   |  |                                 |                 |  |              |  |
|  |  |   |                           |   |   |  |                                 |                 |  |              |  |

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4.          | 5.         | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4)                      | Expiration Date         | Securities Underlying  | Conversion  | Ownership  | Beneficial            |
|                                 | (Month/Day/Year)        | Derivative Security    | or Exercise | Form of    | Ownership             |
|                                 |                         | (Instr. 4)             | Price of    | Derivative | (Instr. 5)            |
|                                 |                         | Title                  | Derivative  | Security:  |                       |
|                                 |                         | THE                    |             |            |                       |

| Edgar Fili | ng: Cekovich | n Ronald L | - Form 3 |
|------------|--------------|------------|----------|
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|   | Date<br>Exercisable | Expiration<br>Date |  | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|---|---------------------|--------------------|--|----------------------------------|----------|--|---|
| Employee Stock<br>Purchase Plan Options | 07/01/2006          | 06/30/2007         | Franklin<br>Financial<br>Services<br>Corp. | 357                              | \$ 23.11 | D  | Â |
| Incentive Stock Options                 | 10/23/2002          | 04/23/2012         | Franklin<br>Financial<br>Services<br>Corp. | 1,875                            | \$ 20    | D  | Â |
| Incentive Stock Options                 | 08/13/2003          | 02/13/2013         | Franklin<br>Financial<br>Services<br>Corp. | 937                              | \$ 21.41 | D  | Â |
| Incentive Stock Options                 | 08/12/2004          | 02/12/2014         | Franklin<br>Financial<br>Services<br>Corp. | 1,875                            | \$ 27.68 | D  | Â |
| Incentive Stock Options                 | 08/10/2005          | 02/10/2015         | Franklin<br>Financial<br>Services<br>Corp. | 750                              | \$ 27.42 | D  | Â |
| Incentive Stock Options                 | 08/09/2006          | 02/09/2016         | Franklin<br>Financial<br>Services<br>Corp. | 750                              | \$ 24.92 | D  | Â |
| Incentive Stock Options                 | 08/08/2007          | 02/08/2017         | Franklin<br>Financial<br>Services<br>Corp. | 1,500                            | \$ 27.37 | D  | Â |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                                    |            | Relationships |           |                       |       |  |  |  |
|--|------------|---------------|-----------|-----------------------|-------|--|--|--|
|  | Ι          | Director      | 10% Owner | Officer               | Other |  |  |  |
| Cekovich Ronald L<br>20 S MAIN STREET<br>PO BOX 6010<br>CHAMBERSBURG, PA |            | Â             | Â         | Senior Vice President | Â     |  |  |  |
| Signatures   |            |               |           |                       |       |  |  |  |
| Ronald L.<br>Cekovich  | 02/27/2007 | 7             |           |                       |       |  |  |  |

Date

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.