

ALTERA CORP  
Form 4  
September 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LISSNER LANCE

(Last) (First) (Middle)  
101 INNOVATION DRIVE  
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)  
09/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr VP, Business Development

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	09/04/2007	09/04/2007	M <sup>(1)</sup>		400	\$ 9.4063	15,808	D
Common Stock	09/04/2007	09/04/2007	S <sup>(2)</sup>		400	\$ 24.05	15,408	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	600	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	400	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	582	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	818	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	200	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	300	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	700	05/18/1999 <sup>(1)</sup>	05/18/2008	Common Stock
	\$ 9.4063	09/04/2007	09/04/2007	M	600	05/18/1999 <sup>(1)</sup>	05/18/2008	

Non-Qualified Stock Option (right to buy)									Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	1,400	05/18/1999 <sup>(1)</sup>	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	100	05/18/1999 <sup>(1)</sup>	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	800	05/18/1999 <sup>(1)</sup>	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	500	05/18/1999 <sup>(1)</sup>	05/18/2008		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.4063	09/04/2007	09/04/2007	M	400	05/18/1999 <sup>(1)</sup>	05/18/2008		Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr VP, Business Development	

## Signatures

/s/ Lance  
Lissner

09/06/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of non-qualified stock option granted 5/18/1998.
- (2) Sale made pursuant to a rule 10b5-1 Plan.

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