

ALTERA CORP
Form 3
November 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Callas James		(Month/Day/Year)	ALTERA CORP [ALTR]	
(Last)	(First)	(Middle)	10/16/2006	
101 INNOVATION DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SAN JOSE,Â CAÂ 95134			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input checked="" type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP, Finance & Corp Controller /	
			VP, Finance & Corp Controller	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	02/01/2002 ⁽¹⁾	12/16/2008	Common Stock	28,000	\$ 13.0157	D	Â
Non-Qualified Stock Option (right to buy)	12/03/2003 ⁽²⁾	12/03/2012	Common Stock	45,000	\$ 13.91	D	Â
Non-Qualified Stock Option (right to buy)	04/29/1999 ⁽³⁾	03/29/2009	Common Stock	80,000	\$ 15.4063	D	Â
Non-Qualified Stock Option (right to buy)	01/03/2006 ⁽²⁾	01/03/2015	Common Stock	55,000	\$ 20.04	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2005 ⁽⁴⁾	12/03/2011	Common Stock	55,000	\$ 22.49	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2003 ⁽⁵⁾	12/14/2009	Common Stock	25,000	\$ 22.7188	D	Â
Non-Qualified Stock Option (right to buy)	01/05/2005 ⁽²⁾	01/05/2014	Common Stock	45,000	\$ 23.47	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2004 ⁽⁶⁾	12/20/2010	Common Stock	40,000	\$ 24.625	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Callas James 101 INNOVATION DRIVE SAN JOSE, CA 95134	Â	Â	Â VP, Finance & Corp Controller	VP, Finance & Corp Controller

Signatures

By: Joanne Norgart by pwr of attny For: James Callas 11/13/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option shall vest to the extent of one-twelfth of the shares subject to such option at the end of each month following January 1, 2002.
- (2) Option Vests 25% one year from grant date and then monthly over three years.
- (3) Option shall vest in equal monthly installments over 4 years
- (4) Option Vesting monthly during 2005
- (5) Option shall vest to the extent of one-twelfth of the shares subject to such option at the end of each month following January 1, 2003.
- (6) Option shall vest to the extent of one-twelfth of the shares subject to such option at the end of each month following January 1, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.