

VLAHCEVIC CHRISTINE R
 Form 4
 March 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VLAHCEVIC CHRISTINE R

2. Issuer Name and Ticker or Trading Symbol
 LANDAMERICA FINANCIAL GROUP INC [LFG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 LANDAMERICA FINANCIAL GROUP, INC., 5600 COX ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/15/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP - Corporate Controller

GLEN ALLEN, VA 23060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 03/15/2007 | | A | 986 ⁽¹⁾ A \$ 0 | 3,677 | D | |
| Common Stock | | | | | 280.1225 | I | by ESPP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Deferred Stock Units | \$ 0 ⁽²⁾ | 03/15/2007 | | J ⁽²⁾ | 1.9611 | 08/08/1988 ⁽²⁾ 08/08/1988 ⁽²⁾ | Common Stock |
| Deferred Stock Units | \$ 0 ⁽³⁾ | 03/15/2007 | | J ⁽³⁾ | 88.0196 | 08/08/1988 ⁽³⁾ 08/08/1988 ⁽³⁾ | Common Stock |
| Phantom Stock ⁽⁴⁾ | \$ 0 | 03/15/2007 | | A | 714 | 02/28/2008 02/28/2011 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VLAHCEVIC CHRISTINE R LANDAMERICA FINANCIAL GROUP, INC. 5600 COX ROAD GLEN ALLEN, VA 23060 | | | SVP - Corporate Controller | |

Signatures

By: Anna M. King For: Christine R. Vlahcevic 03/19/2007

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number represent the total number of restricted shares awarded on March 15, 2007. The restricted shares awarded are vested in 25 percent increments beginning on February 28, 2008, and each February 28th thereafter for the remaining three years.
- (2) The deferred stock units were acquired under company deferral plans as a result of a dividend paid by the issuer on March 15, 2007. There is no conversion or exercise price of derivative security (Box 2), or no exercisable or expiration date (Box 6) for this transaction.
- (3) The deferred stock units were acquired under a company deferral plan as a result of the issuer's company match of annual bonus shares awarded.
- (4) The phantom stock is representative of one share of the issuer's stock on March 15, 2007. The phantom stock will vest in 25 percent increments, and be payable in cash determined by the closing price of the issuer's stock on February 28, 2008, and each February 28th thereafter for the remaining three years.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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