

Shelton Larry
Form 4
May 29, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Shelton Larry

2. Issuer Name **and** Ticker or Trading
Symbol
PERMA FIX ENVIRONMENTAL
SERVICES INC [pesi]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/25/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

2531 SCENIC DRIVE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SALT LAKE CITY, UT 84109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/25/2012		P		800	A	\$ 1.199
Common Stock	05/25/2012		P		4,200	A	\$ 1.198

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriva Security (Instr. 3)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 2.15							<u>(1)</u>	07/27/2016	Common Stock	30,000
Stock Option	\$ 2.95							<u>(2)</u>	08/02/2017	Common Stock	12,000
Stock Option	\$ 2.34							<u>(3)</u>	08/05/2018	Common Stock	12,000
Stock Option	\$ 2.67							<u>(4)</u>	07/29/2019	Common Stock	12,000
Stock Option	\$ 1.68							<u>(5)</u>	09/29/2020	Common Stock	12,000
Stock Option	\$ 1.41							<u>(6)</u>	08/24/2021	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shelton Larry 2531 SCENIC DRIVE SALT LAKE CITY, UT 84109	X			

Signatures

/s/Larry Shelton 05/29/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

- (2) Stock Option granted 08/02/07 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (3) Stock Option granted 08/05/08 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (4) Stock Option granted 07/29/09 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (5) Stock Option granted 09/29/10 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (6) Stock Option granted 08/24/11 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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