PUTNAM MANAGED MUNICIPAL INCOME TRUST Form 3 May 26, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB 3235-01

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

### OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> McNamara Francis Joseph III			2. Date of Event Requiring Statement (Month/Day/Year) 05/24/2006	3. Issuer Name and Ticker or Trading Symbol PUTNAM MANAGED MUNICIPAL INCOME TRUST [pmm]			
(Last) (F	irst) (	(Middle)	05/24/2000	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
PUTNAM INVESTMENTS, ONE POST OFFICE SQUARE (Street) BOSTON, MA 02109		(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> XOfficer <u></u> XOther (give title below) (specify below) SMD & Gen'l Counsel, Putnam, / issuer indirect parent hld co.		Owner r ow) nam, /	<ul> <li>6. Individual or Joint/Group</li> <li>Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting</li> <li>Person</li> <li> Form filed by More than One</li> <li>Reporting Person</li> </ul>		
(City) (St	tate)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*
Reminder: Report or owned directly or in	-	e line for ea	ch class of securities benefic	<sup>ially</sup> S	EC 1473 (7-02)	)	
	informa required	tion conta d to respo	oond to the collection of ined in this form are not nd unless the form displ //B control number.	:			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
McNamara Francis Joseph III PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	SMD & Gen'l Counsel, Putnam,	issuer indirect parent hld co.	
Signatures					
Francis J. 05/20 McNamara	5/2006				
<u>**</u> Signature of I Reporting Person	Date				

# **Explanation of Responses:**

#### No securities are beneficially owned

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.