

APACHE CORP
Form 3
November 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Hoyt Rebecca A</p> <p>(Last) (First) (Middle)</p> <p>ONE POST OAK CENTRAL,Â 2000 POST OAK BLVD, SUITE 100</p> <p>(Street)</p> <p>HOUSTON,Â TXÂ 77056</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/03/2006</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>APACHE CORP [APA]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President / and Controller</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <u>(1)</u>	4,410	D	Â
Common Stock <u>(1)</u>	9,635.511	I	Held by Trustee of 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Conditional Grant (\$108 Threshold) ⁽²⁾	Â ⁽³⁾	12/31/2008	Common Stock ⁽¹⁾	3,140	\$ 0 ⁽³⁾	D	Â
Conditional Grant (\$81.00 Threshold) ⁽²⁾	Â ⁽⁴⁾	12/31/2007	Common Stock ⁽¹⁾	2,090	\$ 0 ⁽⁴⁾	D	Â
Option (Buy \$32.97) ⁽²⁾	Â ⁽⁵⁾	06/25/2013	Common Stock ⁽¹⁾	2,500	\$ 32.97	D	Â
Option (Buy \$56.73) ⁽²⁾	Â ⁽⁶⁾	05/05/2015	Common Stock ⁽¹⁾	2,400	\$ 56.73	D	Â
Option (Buy \$71.88) ⁽²⁾	Â ⁽⁷⁾	05/03/2016	Common Stock ⁽¹⁾	2,600	\$ 71.88	D	Â
Stock Appreciation Rights - \$28.7750 ⁽²⁾	Â ⁽⁸⁾	05/01/2013	Common Stock ⁽¹⁾	1,150	\$ 28.775	D	Â
Stock Appreciation Rights - \$42.68 ⁽²⁾	Â ⁽⁹⁾	05/06/2014	Common Stock ⁽¹⁾	1,900	\$ 42.68	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hoyt Rebecca A ONE POST OAK CENTRAL 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056	Â	Â	Â Vice President	and Controller

Signatures

Rebecca Hoyt 11/08/2006

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

(1) With tandem tax withholding right

Payable if Apache common stock attains the per share price threshold prior to 01/01/2009. If threshold is attained, will be paid over four vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, and 36 months following such date of attainment.

(4)

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Payable if Apache common stock attains the per share price threshold prior by 01/01/2008. If threshold is attained, will be paid over four vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, and 36 months following such date of attainment.

- (5) Exercisable ratably over four years, beginning 06/25/2004.
- (6) Exercisable ratably over four years, beginning 05/05/06.
- (7) Exercisable ratably over four years, beginning 05/03/2007.
- (8) Exercisable ratably over four years, beginning 05/01/2004.
- (9) Exercisable ratably over four years, beginning 05/06/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.