CALLOWAYS NURSERY INC Form SC 13G June 04, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) (Amendment No.)1

Calloway's Nursery, Inc.
(Name of Issuer)

Common Stock, par value \$.01 per share
 (Title of Class of Securities)

131255101 (CUSIP Number)

December 19, 1995 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- |_| Rule 13d-1(b)
- |X| Rule 13d-1(c)
- |_| Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

1		Name of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only)				
	Peter S. Ly	ynch				
2		Check the Appropriate Box If a Member of a Group (a) _ (See Instructions) (b) _				
3	SEC Use On	Ly				
4	Citizenship or Place of Organization					
	United States of America					
	N	5	Sole Voting Power			
	Number of Shares Beneficially		268,000			
	Owned by Each Reporting Person	6	Shared Voting Power			
			416,200			
	With	7	Sole Dispositive Power			
			268,000			
		8	Shared Dispositive Power			
			416,200			
9	Aggregate Amount Beneficially Owned by Each Reporting Person					
	684,200					
10		Check If the Aggregate Amount in Row (9) Excludes Certain Shares _ (See Instructions)				
11	Percent of	Percent of Class Represented by Amount in Row (9)				
	11.2%					
12	Type of Reporting Person (See Instructions)					
	IN					

Item 1(a)		Nam	e of issuer:	
		Callowa	y's Nursery, Inc.	
Item 1(b)		Add	ress of Issuer's Principal Executive Offices:	
		4200 Ai	rport Freeway, Fort Worth, TX 76117	
Item 2(a)		Nam	e of Person Filing:	
		Peter S	. Lynch	
Item 2(b)		Add	ress of Principal Offices or, if None, Residence:	
		82 Devo	nshire Street, S8A, Boston, Massachusetts 02109	
Item 2(c)		Cit	izenship:	
		United	States of America	
Item 2(d)		Tit	le of Class of Securities:	
		Common	Stock, par value \$.01 per share	
Item 2(e)		CUS	IP Number:	
		1312551	01	
Item 3.		If the Statement is being filed pursuant to Rule $13d-1(b)$ or $13d-2(b)$ or (c), check whether the filing person is a:		
	(a)	_	Broker or dealer registered under Section 15 of the Exchange Act;	
	(b)	1_1	Bank as defined in Section 3(a)(6) of the Exchange Act;	
	(c)	_	Insurance company as defined in Section 3(a)(19) of the Exchange Act;	
	(d)	_	Investment company registered under Section 8 of the Investment Company Act;	
	(e)	_	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);	
	(f)	_	An employee benefit plan or endowment fund in accordance with Rule $13d-1(b)(1)(ii)(F)$;	
	(g)	_	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);	
	(h)	_	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;	
	(i)	_	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;	
	(j)	1_1	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).	

Item 4. Ownership.

The reporting person may be deemed to have become the beneficial owner of more than 5% of the issuer's Common Stock on December 19, 1995. The positions reported herein reflect acquisitions since such date.

(a) Amount beneficially owned: 684,200 shares

(b) Percent of class: 11.2%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote: 268,000 shares

(ii) Shared power to vote or direct the vote: 416,200 shares

(iii) Sole power to dispose or to direct the disposition
 of: 268,000 shares

(iv) Shared power to dispose or to direct the disposition of: 416,200 shares

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person had ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The shares identified in Item 4 include shares beneficially owned by Mr. Lynch's wife (Mrs. Lynch's powers to vote or dispose are treated as if they belonged to Mr. Lynch for purposes of this statement), shares beneficially owned in two charitable lead trusts and a charitable remainder trust, shares beneficially owned in trust for Mr. Lynch's children and shares beneficially owned by a charitable foundation of which Mr. Lynch is a trustee.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

-4-

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 4, 2001 (Date)

/s/ Peter S. Lynch (Signature)

Peter S. Lynch
(Name/Title)

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

-5-