

MCAFEE ERIC A
Form 4
October 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCAFEE ERIC A

2. Issuer Name and Ticker or Trading Symbol
EVOLUTION PETROLEUM CORP
[EPM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
20400 STEVENS CREEK BLVD.,
SUITE 700

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/06/2010

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

CUPERTINO, CA 95014

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	08/06/2010		S		2,700	D	\$ 5.453	1,737,402	I	McAfee Capital, LLC ⁽¹⁾
Common Stock	08/09/2010		S		21,187	A	\$ 5.401	1,716,215	I	McAfee Capital, LLC ⁽¹⁾
Common Stock	08/10/2010		S		15,870	D	\$ 5.3	1,700,345	I	McAfee Capital, LLC ⁽¹⁾
Common	08/11/2010		S		3,735	D	\$	1,696,610	I	McAfee

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Stock					5.162			Capital, LLC <u>(1)</u>
Common Stock	08/12/2010	S	8,561	D	\$ 5.115	1,688,049	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/13/2010	S	26,116	D	\$ 4.993	1,661,933	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/16/2010	S	27,400	D	\$ 4.663	1,634,533	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/17/2010	S	2,200	D	\$ 4.572	1,632,333	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/18/2010	S	5,626	D	\$ 4.419	1,626,707	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/19/2010	S	16,200	D	\$ 4.507	1,610,507	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/20/2010	S	70,405	D	\$ 4.519	1,540,102	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/23/2010	S	25,000	D	\$ 4.477	1,515,102	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/24/2010	S	12,000	D	\$ 4.429	1,503,102	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/27/2010	S	20,580	D	\$ 4.185	1,482,522	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/30/2010	S	34,682	D	\$ 4.21	1,447,840	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	08/31/2010	S	7,738	D	\$ 4.271	1,440,102	I	McAfee Capital, LLC <u>(1)</u>
Common Stock	09/01/2010	S	317,000	D	\$ 4.029	1,123,102	I	McAfee Capital, LLC <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

