## Edgar Filing: Smith James Edward Jr. - Form 4

Smith James	Edward Jr.										
Form 4											
March 11, 2	010										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
Washington, D.C. 20549								OMB Number:	3235-0287		
Check th if no lon; subject to Section 1 Form 4 c	F CHAN	S CHANGES IN BENEFICIAL OWNERSH SECURITIES					Expires: January 21 Estimated average burden hours per response				
Form 5 obligatio may com <i>See</i> Instr 1(b).	ns Section	17(a) of the	Public U	tility Hole		ny Ao	ct of 1	Act of 1934, 1935 or Section	·	0.5	
(Print or Type ]	Responses)										
Smith James Edward Jr. Sy G			2. Issuer Name <b>and</b> Ticker or Trading Symbol GOLF TRUST OF AMERICA INC [PTX]				Ι	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(			<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>03/09/2010</li></ul>				_	_X_ Director _X_ 10% Owner Officer (give titleOther (specify below)below)			
Filed				Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MAGNOLI	A, TX 77354						F	Person		portung	
(City)	(State)	(Zip)	Tab	le I - Non-E	Derivative Secu	urities	Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea		n Date, if	3. Transactio Code (Instr. 8) Code V	4. Securities A nor Disposed o (Instr. 3, 4 and Amount	f (D)	ed (A) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/09/2010			A	5,225,000	A	<u>(1)</u>	5,225,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	(Month/Day/Yea crivative curities equired ) or sposed		nd 7. Title and Amount of Underlying Securities (Instr. 3 and 4)	unt of rlying rities	Derivative D Security S (Instr. 5) B O F R R T	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Smith James Edward Jr. 33219 FOREST WEST DRIVE MAGNOLIA, TX 77354	Х	Х					
Signatures							
/s/James E. 03/1 Smith	1/2010						

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Received in exchange for 45 shares of Pernix Therapeutics, Inc. common stock in connection with the merger of Pernix Therapeutics, Inc.(1) with and into a wholly-owned subsidiary of the issuer. On the effective date of the merger, the closing price of the issuer's common stock was \$1.99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.