Rosetta Resources Inc. Form 4 February 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Stock (1)

Restricted

Stock

02/24/2008

1. Name and Address of Reporting Person * Chambers Charles Frederick III			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			Rosetta	Resource	s Inc. [ROSE]		(Check	all applicable	·)
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ansaction				
717 TEXAS	, SUITE 2800		(Month/D 02/24/20	•		below)	cer (give t	title 10% below) rporate Develo	
	(Street)		4. If Amer	ndment, Da	te Original	6. Individu	ıal or Joi	nt/Group Filin	g(Check
HOUSTON	TX 77002		Filed(Mon	th/Day/Year)		iled by O	ne Reporting Pe ore than One Re	
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative Securities Acq	quired, Disp	osed of,	or Beneficial	ly Owned
1.Title of	2. Transaction Da	ite 2A. Dee	med	3.	4. Securities Acquired	5. Amou	int of	6.	7. Nature of
Security	(Month/Day/Yea	r) Execution	on Date, if	Transactio	or(A) or Disposed of (D)	Securitie	es	Ownership	Indirect
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Benefici	ally	Form:	Beneficial
		(Month/	Day/Year)	(Instr. 8)		Owned Followir	ng	Direct (D) or Indirect	Ownership (Instr. 4)

Code V Amount

381

F

(A)

(D)

D

Price

19.765

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

02/24/2008

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

44,905

17,500

Transaction(s)

(Instr. 3 and 4)

(I)

D

D

(Instr. 4)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16					(2)	07/07/2015	Common Stock	32,000
Non-Qualified Stock Option (right to buy)	\$ 17.775					02/01/2009	02/01/2018	Common Stock	27,500
Non-Qualified Stock Option (right to buy)	\$ 18.23					<u>(4)</u>	02/24/2016	Common Stock	8,000
Non-Qualified Stock Option (right to buy)	\$ 18.51					01/02/2008	01/02/2017	Common Stock	22,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
Chambers Charles Frederick III 717 TEXAS, SUITE 2800 HOUSTON, TX 77002			Exec VP Corporate Development				

Signatures

Charles F. Chambers	02/25/2008	
**Signature of Reporting Person	Date	

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grants vest 25 percent on first anniversary date of grant, 25 percent on the second anniversary date of grant, and 50 percent on the third anniversary date of grant.
- (2) The options vests 25% at date of grant and 25% at each subsequent anniversary date.
- (3) Options vest 25% on first anniversary date of grant, 25% on second anniversary date of grant and 50% on third anniversary date of grant.
- Options vest 25% at first anniversary date of grant, 25% on second anniversary date of grant and 50% on third anniversary date of grant. Upon vesting, options can then be exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.