

CUI Global, Inc.  
Form 4  
March 11, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CLOUGH WILLIAM J**

(Last) (First) (Middle)  
20050 SW 112 AVENUE  
(Street)

PORTLAND, OR 97062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CUI Global, Inc. [CUI]

3. Date of Earliest Transaction (Month/Day/Year)  
03/11/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President/CEO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount or Price (D)                                                                           |                                                          |                                   |
| Common Stock                    | 03/11/2014                           |                                                    | M                              |                                                                   | 77,032<br>(1)<br>\$ 7.5                                                                       | A                                                        | 95,322 D                          |
| Common Stock                    | 03/11/2014                           |                                                    | M                              |                                                                   | 3,300<br>(2)<br>\$ 9                                                                          | A                                                        | 98,622 D                          |
| Common Stock                    | 03/11/2014                           |                                                    | F                              |                                                                   | 57,487<br>(3)<br>\$ 5.7<br>(3)                                                                | D                                                        | 41,135 D                          |
| Common Stock                    | 03/11/2014                           |                                                    | F                              |                                                                   | 2,955<br>(3)<br>\$ 9                                                                          | D                                                        | 38,180 D                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                      | Amount or Number of Shares |
| Common Stock Purchase Option               | \$ 7.5                                                 | 03/11/2014                           |                                                    | F                              | 77,032                                                                                  | 03/01/2014 12/31/2019                                    | Common Stock                                                  | 77,032                     |                            |
| Common Stock Purchase Option               | \$ 9                                                   | 03/11/2014                           |                                                    | F                              | 3,300                                                                                   | 10/11/2011 10/11/2021                                    | Common Stock                                                  | 3,300                      |                            |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |               |       |
|---------------------------------------------------------------|---------------|-----------|---------------|-------|
|                                                               | Director      | 10% Owner | Officer       | Other |
| CLOUGH WILLIAM J<br>20050 SW 112 AVENUE<br>PORTLAND, OR 97062 | X             |           | President/CEO |       |

## Signatures

/William J.  
Clough/ 03/11/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person exercised a cashless option to purchase shares of common stock at a strike price of \$7.50.
  - (2) Reporting person exercised a cashless option to purchase shares of common stock at a strike price of \$9.00 per share.

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- (3) Reporting person exercised a cashless option to purchase shares of common stock. These shares of common stock were returned to the issuer as payment in full of the purchased shares.
- (4) Common stock purchase options were issued to the reporting person as bonus and in consideration for services rendered as officer and director of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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