GOOD LYNN J Form 4 January 10, 2007

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

SECURITIES

(Print or Type Responses)

1(b).

(Last)

Security

(Instr. 3)

1. Name and Address of Reporting Person * GOOD LYNN J

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

Duke Energy CORP [DUK] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

01/08/2007

Director 10% Owner X_ Officer (give title Other (specify

Sr. Vice President & Treasurer

526 S. CHURCH STREET

4. If Amendment, Date Original

(Instr. 8)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHARLOTTE, NC 28202

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amour Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securit** Security or Exercise Code Securities Acquired (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option (Right to buy)	\$ 21.946	01/08/2007	01/08/2007	D <u>(1)</u>		4,555	(2)(3)	07/22/2013	Common Stock	4,5
Stock Option (Right to buy)	\$ 12.5	01/08/2007	01/08/2007	A <u>(1)</u>	4,555		(2)(3)	07/22/2013	Common Stock	4,5
Stock Option (Right to buy)	\$ 24.837	01/08/2007	01/08/2007	D <u>(1)</u>		14,664	<u>(4)</u>	01/01/2014	Common Stock	14,6
Stock Option (Right to buy)	\$ 14.15	01/08/2007	01/08/2007	A <u>(1)</u>	14,664		<u>(4)</u>	01/01/2014	Common Stock	14,6
Stock Option (Right to buy)	\$ 26.788	01/08/2007	01/08/2007	D <u>(1)</u>		15,132	<u>(4)</u>	01/01/2015	Common Stock	15,1
Stock Option (Right to buy)	\$ 15.26	01/08/2007	01/08/2007	A(1)	15,132		<u>(4)</u>	01/01/2015	Common Stock	15,1
Stock Option (Right to buy)	\$ 26.907	01/08/2007	01/08/2007	D <u>(1)</u>		3,588	12/14/2008	12/14/2015	Common Stock	3,5
Stock Option (Right to buy)	\$ 15.33	01/08/2007	01/08/2007	A <u>(1)</u>	3,588		12/14/2008	12/14/2015	Common Stock	3,5
Stock Option (Right to buy)	\$ 27.208	01/08/2007	01/08/2007	D <u>(1)</u>		24,336	01/01/2009	01/01/2016	Common Stock	24,3
Stock Option (Right to	\$ 15.5	01/08/2007	01/08/2007	A(1)	24,336		01/01/2009	01/01/2016	Common Stock	24,3

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOOD LYNN J 526 S. CHURCH STREET CHARLOTTE, NC 28202

Sr. Vice President & Treasurer

Signatures

By: David S. Maltz, attorney-in-fact

01/10/2007

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 2, 2007, Duke Energy Corporation ('Issuer') spun off its natural gas businesses to form the stand-alone company Spectra Energy Corp. As a result, equitable adjustments were made to Duke Energy's outstanding stock option awards.
- (2) The reporting person was granted 20,500 stock options on July 22, 2003. All options were to become exercisable July 22, 2006. Due to the merger between Duke Energy and Cinergy on April 3, 2006, all unexercisable options became exercisable.
- On April 3, 2006, Cinergy Corp. ('Issuer') merged into a wholly-owned subsidiary of Duke Energy Holding Corp. (now known as Duke Energy Corporation) ('Duke Energy'). In connection with the merger, each share of Issuer's common stock was converted into the right to receive 1.56 shares of Duke Energy's common stock and each stock option of Issuer was converted by multplying the number of Issuer shares previously covered by the option by 1.56 and dividing the prior exercise price of the option by 1.56.
- (4) All options became exercisable in connection with the April 3, 2006 merger between Duke Energy and Cinergy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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