

FULLER SAMUEL R
Form 4
June 21, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FULLER SAMUEL R

(Last) (First) (Middle)
301 COMMERCE ST., SUITE 500
(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HORTON D R INC /DE/ [DHI]

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------------|---|
| | | | Code | V | Amount | (D) | Price | | |
| Common Stock | 06/17/2005 | 06/17/2005 | M | | 7,844 | A | \$ 2.806 | 25,181 ⁽¹⁾ | D |
| Common Stock | 06/17/2005 | 06/17/2005 | M | | 5,447 | A | \$ 2.6517 | 25,181 ⁽¹⁾ | D |
| Common Stock | 06/17/2005 | 06/17/2005 | M | | 12,705 | A | \$ 2.9445 | 25,181 ⁽¹⁾ | D |
| Common Stock | 06/17/2005 | 06/17/2005 | M | | 32,668 | A | \$ 6.0783 | 25,181 ⁽¹⁾ | D |
| Common Stock | 06/17/2005 | 06/17/2005 | M | | 26,640 | A | \$ 5.0113 | 25,181 ⁽¹⁾ | D |

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| | | | | | | | | |
|--------------|------------|------------|---|--------|---|------------|-------------------|---|
| Common Stock | 06/17/2005 | 06/17/2005 | M | 16,000 | A | \$ 10.95 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | M | 5,333 | A | \$ 21.6 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 7,844 | D | \$ 37.9616 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,447 | D | \$ 37.9319 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.922 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 7,705 | D | \$ 37.9871 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 800 | D | \$ 37.98 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.939 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.9136 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.9016 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 10,000 | D | \$ 37.91 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 7,668 | D | \$ 37.92 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 14,200 | D | \$ 37.9 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.83 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 6,640 | D | \$ 37.65 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 6,000 | D | \$ 37.8017 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.67 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,000 | D | \$ 37.6564 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 133 | D | \$ 37.65 | 25,181 <u>(1)</u> | D |
| Common Stock | 06/17/2005 | 06/17/2005 | S | 5,200 | D | \$ 37.6004 | 25,181 <u>(1)</u> | D |
| | | | | | | | 4,000 <u>(1)</u> | I |

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Common
Stock

Held by
an IRA
for the
benefit of
Mr.
Fuller's
wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 2.806 | 06/17/2005 | 06/17/2005 | M | 7,844 | 11/16/1996 ⁽²⁾ | 11/16/2005 | Common Stock | 7,844 |
| Employee Stock Option (right to buy) | \$ 2.6517 | 06/17/2005 | 06/17/2005 | M | 5,447 | 07/18/1997 ⁽²⁾ | 07/18/2006 | Common Stock | 5,447 |
| Employee Stock Option (right to buy) | \$ 2.9445 | 06/17/2005 | 06/17/2005 | M | 12,705 | 07/28/1998 ⁽²⁾ | 07/28/2007 | Common Stock | 12,705 |
| Employee Stock Option (right to buy) | \$ 6.0783 | 06/17/2005 | 06/17/2005 | M | 32,668 | 07/23/1999 ⁽²⁾ | 07/23/2008 | Common Stock | 32,668 |

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Employee

Stock

| | | | | | | | | | |
|-----------------------------|-----------|------------|------------|---|--------|---------------------------|------------|-----------------|--------|
| Option (right to buy) | \$ 5.0113 | 06/17/2005 | 06/17/2005 | M | 26,640 | 10/02/2001 ⁽²⁾ | 10/02/2010 | Common Stock | 26,640 |
|-----------------------------|-----------|------------|------------|---|--------|---------------------------|------------|-----------------|--------|

Employee

Stock

| | | | | | | | | | |
|-----------------------------|----------|------------|------------|---|--------|---------------------------|------------|-----------------|--------|
| Option (right to buy) | \$ 10.95 | 06/17/2005 | 06/17/2005 | M | 16,000 | 07/18/2003 ⁽²⁾ | 07/18/2012 | Common Stock | 16,000 |
|-----------------------------|----------|------------|------------|---|--------|---------------------------|------------|-----------------|--------|

Employee

Stock

| | | | | | | | | | |
|-----------------------------|---------|------------|------------|---|-------|---------------------------|------------|-----------------|-------|
| Option (right to buy) | \$ 21.6 | 06/17/2005 | 06/17/2005 | M | 5,333 | 04/29/2005 ⁽²⁾ | 04/29/2014 | Common Stock | 5,333 |
|-----------------------------|---------|------------|------------|---|-------|---------------------------|------------|-----------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------|-------|
| | Director | 10% Owner | Officer | Other |
| FULLER SAMUEL R 301 COMMERCE ST. SUITE 500 FORT WORTH, TX 76102 | | | Senior EVP | |

Signatures

Samuel R. 06/21/2005
Fuller

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Following all transactions listed on this Form 4, Mr. Fuller owns (i) directly 25,181 shares and (ii) indirectly 4,000 shares of DHI common stock. In the aggregate, the transactions on this Form 4 reflect Mr. Fuller's exercise of 106,637 options and the sale of the 106,637 underlying shares at the various exercise prices and sale prices as set forth on this Form 4. Shares of common stock, options and exercise prices of options have been adjusted to reflect a 4-for-3 stock split effective on March 16, 2005.
- (2) Stock option has a 10-year term and vested as to 10% of the option grant on the first nine anniversary dates of the grant date and vests as to the remaining 10%, 9.75 years after the option grant date.

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