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ING Global Advantage & Premium Opportunity Fund Form 3 March 30, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement ING Global Advantage & Premium Opportunity Fund **ING INVESTMENT** (Month/Day/Year) [IGA] MANAGEMENT CO 10/31/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 10 STATE HOUSE (Check all applicable) SQUARE, SH12 (Street) 6. Individual or Joint/Group Director 10% Owner _X__ Other Officer Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Investment Adviser Person HARTFORD. CTÂ 06103-3602 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	Expiration D	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. 6. Nature of Indirect Ownership Form of (Instr. 5) Derivative
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)

Shares

or Indirect
(I)
(Instr. 5)

Reporting Owners

HARTFORD, CTÂ 06103-3602

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

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ING INVESTMENT MANAGEMENT CO 10 STATE HOUSE SQUARE SH12

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Investment Adviser

Signatures

Michael Gioffre

03/30/2011

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).