PRENDIVILLE KEVIN J

Form 4

November 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires:

2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

See Instruction

1. Name and A PRENDIVI	Symbol	2. Issuer Name and Ticker or Trading Symbol Cobalis Corp [CLSC]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	Middle) 3. Date	of Earliest T	-	`	eck all applicat	ŕ	
2445 MCC	ABE WAY, STE	*	Day/Year) 2005		X Director Officer (gi below)	ve title O		
	(Street)	4. If Am	endment, D	ate Original	6. Individual or	Joint/Group Fi	ling(Check	
IRVINE, C	A 92614	Filed(Me	onth/Day/Yea	r)	Applicable Line) _X_ Form filed by Form filed by Person	, ,		
(City)	(State)	(Zip) Tal	ole I - Non-l	Derivative Securities Ac	quired, Disposed	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

1.1itle of	2. Transaction Date	2A. Deemed	3.	3. 4. Securities Acquired		5. Amount of	6.	/. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of			Securities	Ownership	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	Form: Direct	Beneficial
(1115011-0)		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	l and 4	5)	Owned	(D) or	Ownership
		(William Day Teal)	(msu. o)	(IIISII. 3, 2	t allu .))		` '	*
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
							Transaction(s)		
					or	. .	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	·		
Common	10/04/0005			00.000		\$	00.000	ъ	
Stock	10/24/2005		P	80,000	A	0.5	80,000	D	
SIUCK						0.5			
						\$			
Common									
	10/24/2005		J	20,000	A	0.5	100,000	D	
Stock						(1)			
						<u> </u>			
									Prendiville
Common								_	
							390,000	I	Revocable
Stock									Trust
									11450
									Prendiville
Common							10010		
Stook							12,840	I	Profit
Stock									Sharing Plan
									211411119 1 1411

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			As
Common	3,640	т	custodian
Stock	3,040	1	for minor
			child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants	\$ 1.75	11/01/2005		J(2)	300,000	10/24/2005	10/24/2010	Common Stock	300,00
Warrants	\$ 1.75	11/01/2005		J <u>(2)</u>	33,000	10/24/2005	10/24/2010	Common Stock	33,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
F-	Director	10% Owner	Officer	Other		
PRENDIVILLE KEVIN J 2445 MCCABE WAY STE 150 IRVINE, CA 92614	X					
Signatures						

Signatures

Kevin
Prendiville 11/08/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10,000 shares were issued for services valued at \$5,000 or \$0.50 per share and an additional 10,000 shares were issued as reimbursement of \$5,000 or \$0.50 per share
- (2) Issued in exchange for services rendered to the Issuer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.