Cobalis Corp Form 4 June 27, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Cobalis Corp [CLSC]

Symbol

1(b).

(Print or Type Responses)

RADOVICH RADUL

1. Name and Address of Reporting Person \*

			Cobalis Corp [CLSC]			(Check all applicable)					
(Month			(Month/I	. Date of Earliest Transaction Month/Day/Year) 06/13/2005				_X_ Director 10% Owner Officer (give title below) Other (specify below)		10% Owner	
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
IRVINE, C	CA 92614							_X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	Securi	ties Ac	quired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securitie or(A) or Disp (Instr. 3, 4	osed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/13/2005			S	100,000		\$ 0.5	9,343,889	I	Beneficiary and trustor of St. Petka Trust, owner of shares	
Common Stock	06/21/2005			S	60,000	D	\$ 0.5	9,283,889	I	Beneficiary and trustor of St. Petka Trust, owner of shares	
Common Stock	06/22/2005			S	100,000	D	\$ 0.5	9,183,889	I	Beneficiary and trustor of	

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

#### Edgar Filing: Cobalis Corp - Form 4

			St. Petka Trust, owner of shares
Common Stock	333	I	owner of R&R Holdings, owner of shares
Common Stock	92,833	I	owner of Silver Mountain Promotions, owner of shares
Common Stock	513,851	I	household member of owner of shares
Common Stock	44,000	I	household member of owner of shares, held in trust for minor
Reminder: Report on a separate line for each class of securities beneficially owned d	irectly or indirectly.		

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. orNumber	6. Date Exerc Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
RADOVICH RADUL 2445 MCCABE WAY STE 150 IRVINE, CA 92614	X						
ST PETKA TRUST 2445 MCCABE WAY STE 150 IRVINE, CA 92614		X					

## **Signatures**

Radul Radovich 06/24/2005

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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