PUTNAM PREMIER INCOME TRUST Form 3 January 13, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Bukovac Ronald J			2. Date of Event RequiringStatement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol PUTNAM PREMIER INCOME TRUST [ppt]			
(Last) PUTNAM	(First)	(Middle)	01/03/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
BOSTON,Â	UARE (Street)			(Check all applicable) Director 10% Owner XOfficerX Other (give title below) (specify below) Managing Director, Putnam, LLC / and of its issuer's managers			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Be	neficially Owned
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	
Reminder: Repo owned directly o	or indirectly. Person inform require	ns who resp ation conta ed to respo	ch class of securities benefic bond to the collection of ined in this form are not nd unless the form displ //B control number.		EC 1473 (7-02)	
Т	able II - Der	ivative Secur	rities Beneficially Owned (e.	.g., puts, calls,	warrants, opt	ions, c	onvertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	2	

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January 31,

2005

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Shares	or Indirect
	(I) (Instr. 5)
	(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
Bukovac Ronald J PUTNAM INVESTMENTS ONE POST OFFICE SQUARI BOSTON, MA 02109	Â	Â	Managing Director, Putnam, LLC	and of its issuer's managers			
Signatures							
Ronald J. 01/ Bukovac	13/2005						
**Signature of Reporting Person	Date						
Explanation of Pa	onon	0001					

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.