

Mechel OAO
Form 6-K
March 26, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

March 26, 2009

Commission File Number: 333-119497

Mechel OAO

(Translation of registrant's name into English)

RUSSIAN FEDERATION

(Jurisdiction of incorporation or organization)

Krasnoarmeyskaya 1,
Moscow 125993
Russian Federation

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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MECHEL ANNOUNCES STARTING DATE TO PLACE ITS PREFERRED SHARES

Moscow, Russia - March 26, 2009 - Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, announces the starting date to place its preferred shares through public offering.

The decision to increase the company's charter capital through placing its preferred shares through public offering and the Prospectus of Securities were approved by the resolution of Mechel OAO's Board of Directors on May 14, 2008. The Russian Federal Financial Markets Service registered 55 million of Mechel preferred shares with the nominal value of RUR10.0 each on June 5, 2008.

As a result of the resolution adopted by Mechel's Board of Directors, amendments were made on the Issue and Prospectus of Securities, and the preferred shares were suspended on September 19, 2008. These amendments were regarding the quantity of the preferred shares issue, which increased to 138,756,915 shares with the nominal value of RUR10.0 each.

The Russian Federal Financial Markets Service registered the amendments to the Resolution on the Issue and Prospectus of Securities on October 23, 2008, and the placement resumed on October 24, 2008.

On March 25, 2009, Mechel's Chief Executive Officer established that the new date to start placing the preferred shares would be on April 1, 2009.

The preferred share offer price is to be determined by Mechel's Board of Directors after the state registration of the share issue and no later than the placement starting date.

Mechel OAO

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Mechel is one of the leading Russian companies. Its business includes four segments: mining, steel, ferroalloy and power. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, hardware, heat and electric power. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Mechel OAO

Date: March 26, 2009

By: Igor Zyuzin

Name: Igor Zyuzin

Title: CEO
