

Woodson Gregory P  
 Form 4  
 May 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Woodson Gregory P

2. Issuer Name and Ticker or Trading Symbol  
 COLGATE PALMOLIVE CO [CL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/03/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP-Chief Ethics & Compliance

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 05/03/2011                           |  | M <sup>(1)</sup>               | 20,000 A \$ 56.675  | 69,729  | D  |   |
| Common Stock                    | 05/03/2011                           |  | M <sup>(1)</sup>               | 16,000 A \$ 56.675  | 85,729  | D  |   |
| Common Stock                    | 05/03/2011                           |  | M <sup>(1)</sup>               | 22,500 A \$ 53.455  | 108,229   | D  |   |
| Common Stock                    | 05/03/2011                           |  | F <sup>(2)</sup>               | 45,608 D \$ 84.7  | 62,621  | D  |   |
| Common Stock                    | 05/04/2011                           |  | S <sup>(3)</sup>               | 2,021 D \$ 85.3642  | 60,600  | D  |   |

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|              |        |   |                                 |
|--------------|--------|---|---------------------------------|
| Common Stock | 33,962 | I | By Issuer's 401(k) Plan Trustee |
| Common Stock | 1,764  | I | By Spouse                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (Right to Buy)                | \$ 56.675  | 05/03/2011                           |  | M <sup>(1)</sup>               | 20,000  | 09/17/2004 09/17/2011                                    | Common Stock 20,000   |
| Stock Option (Right to Buy)                | \$ 56.675  | 05/03/2011                           |  | M <sup>(1)</sup>               | 16,000  | 09/17/2004 09/17/2011                                    | Common Stock 16,000   |
| Stock Option (Right to Buy)                | \$ 53.455  | 05/03/2011                           |  | F <sup>(1)</sup>               | 22,500  | 09/08/2008 09/08/2011                                    | Common Stock 22,500   |

## Reporting Owners

| Reporting Owner Name / Address                 | Relationships |           |                      |       |
|--|---------------|-----------|----------------------|-------|
|  | Director      | 10% Owner | Officer              | Other |
| Woodson Gregory P<br>COLGATE-PALMOLIVE COMPANY |               |           | VP-Chief<br>Ethics & |       |

300 PARK AVENUE  
NEW YORK, NY 10022

Compliance

## Signatures

Nina Huffman by power of  
attorney

05/05/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of stock options awarded under the issuer's employee stock option plan.
- (2) The exercise price of the options and related withholding requirement was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.
- (3) Sale of shares (with proceeds delivered to the Company) for payment of tax liability above minimum required statutory withholding (but not in excess of full applicable statutory tax rates) incident to the exercise of the option under the issuer's employee stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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