

SPARTON CORP
Form 5
August 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SMITH BRADLEY O

(Last) (First) (Middle)

2400 EAST GANSON STREET

(Street)

JACKSON, MI 49202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPARTON CORP [SPA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 1,092,051 (1) | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 34,757 (1) | I | Held by an IRA |
| Common Stock | Â | Â | Â | Â | Â | Â | 13,258 (1) | I | Held by Spouse |
| Common Stock | Â | Â | Â | Â | Â | Â | 891 (1) | I | Held by Spouse's IRA |

Common Stock Â Â Â Â Â Â 1,083,792
 (1) I

Held by
 John J.
 Smith
 Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | |
| Employee Stock Option (Right to Purchase) (3) | \$ 6.66 (4) | Â | Â | Â | Â Â | 08/23/2003(5) 08/23/2007 | Common Stock | 9,572 |
| Employee Stock Option (Right to Purchase) (3) | \$ 6.52 (4) | Â | Â | Â | Â Â | 04/25/2004(6) 04/25/2013 | Common Stock | 2,431 |
| Employee Stock Option (Right to Purchase) (3) | \$ 8.57 (4) | Â | Â | Â | Â Â | 04/22/2006(7) 04/22/2015 | Common Stock | 5,513 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

SMITH BRADLEY O
2400 EAST GANSON STREET
JACKSON, MI 49202
X X X Chairman of the Board

Signatures

By Richard L. Langley pursuant to Special Power of Attorney executed by Bradley O. Smith 08/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) The number of shares have been adjusted to reflect the 5% stock dividends distributed by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, January 13, 2006 and January 19, 2007 as applicable.
(2) The reporting person is the co-trustee of the John J. Smith Trust and disclaims beneficial ownership of the reported securities, except for those in which he has a pecuniary interest.
(3) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
(4) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends distributed by the Issuer on February 18, 2003, December 19, 2003, December 15, 2004, January 13, 2006 and January 19, 2007 as applicable.
(5) The stock options are exercisable in four equal cumulative annual installments, commencing on 8/23/03.
(6) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04.
(7) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/22/06.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.