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WESTERN ALLIANCE BANCORPORATION Form 8-K November 23, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

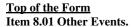
November 23, 2011

Western Alliance Bancorporation

(Exact name of registrant as specified in its charter)

Nevada	C17075-1995	88-0365922
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
One E Washington Street, Suite 1400, Phoenix, Arizona		85004
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area coo	de:	602-389-3500
	Not Applicable	
Former name or for	rmer address, if changed since	last report
Check the appropriate box below if the Form 8-K filing is into the following provisions:	ended to simultaneously satisfy	the filing obligation of the registrant under any of
 Written communications pursuant to Rule 425 under the S Soliciting material pursuant to Rule 14a-12 under the Exc Pre-commencement communications pursuant to Rule 14a-14a-15 	change Act (17 CFR 240.14a-1 d-2(b) under the Exchange Act	2) t (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13	e-4(c) under the Exchange Act	(17 CFR 240.13e-4(c))

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On November 23, 2011, Western Alliance Bancorporation (the "Company") completed the repurchase of a warrant held by the U.S. Department of the Treasury ("Treasury"). The 10-year warrant was issued on November 21, 2008 as part of the Company's participation in the Treasury's Capital Purchase Program, and entitled the Treasury to acquire 787,107 shares of Company stock at an exercise price of \$13.34 per share. The Company paid a total of \$415,000 to Treasury to repurchase the warrant. The repurchased warrant will be cancelled in its entirety.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Western Alliance Bancorporation

November 23, 2011 By: /s/ Dale Gibbons

Name: Dale Gibbons

Title: Executive Vice President and Chief Financial Officer