

ENPRO INDUSTRIES INC
Form 8-K
December 10, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 10, 2004

EnPro Industries, Inc.

(Exact name of registrant as specified in its charter)

North Carolina

(State or other jurisdiction
of incorporation)

001-31225

(Commission
File Number)

01-0573945

(I.R.S. Employer
Identification No.)

5605 Carnegie Boulevard, Suite 500, Charlotte,
North Carolina

(Address of principal executive offices)

28209

(Zip Code)

Registrant's telephone number, including area code:

704-731-1500

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.05. Costs Associated with Exit or Disposal Activities.

On December 8, 2004, GGB France E.U.R.L., a wholly-owned subsidiary of EnPro Industries, Inc., announced a restructuring plan for its facility in Annecy, France. The restructuring plan involves the transfer of certain manufacturing equipment to a new GGB facility in Slovakia in 2005 and the early retirement of approximately 40 employees at Annecy. The restructuring plan will allow the Annecy operation to focus on high volume, low labor products and products that require a high level of technology.

The total cost of the restructuring plan is estimated to be between \$3 million and \$4 million, and is primarily related to employee termination benefits. The company previously estimated that it would spend approximately \$9 million - \$10 million on restructuring activities to be announced this year. These termination benefits were included in that estimate.

The individuals affected by the restructuring plan will depart during 2005 and 2006. The cash expenditures described above will be incurred between 2005 and 2008.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

December 10, 2004

EnPro Industries, Inc.

By: *Richard L. Magee*

Name: Richard L. Magee

Title: Senior Vice President, General Counsel and Secretary