Edgar Filing: Michels Douglas A - Form 4

Michels Doug Form 4	glas A											
January 04, 20)06											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										3235-0287		
								irs per				
(Print or Type Re	esponses)											
Michels Douglas A Symbol				r Name and Ticker or Trading JRE TECHNOLOGIES INC]					5. Relationship of Reporting Person(s) to Issuer			
									(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D 220 EAST FIRST STREET 12/31/20			-					X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO				
				endment, Date Original nth/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
BETHLEHE	M, PA 18015									More than One Re		
(City)	(State)	(Zip)	Table	e I - Non	-De	rivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	emed on Date, if /Day/Year)	Code (Instr. 8	8)	4. Securi nAcquired Disposed (Instr. 3, Amount	(A) of of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/31/2005			F <u>(1)</u>	·	2,426	D	\$ 9	380,199	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr	. 3 and 4)		Owne
	Security				Acquired						Follo
	2				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						[×]
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
					Exercisable	Date	Title	Number			
						Excicisable	Date Date	of			
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Re	lationships	
	Director	10% Owner	Officer	Other
Michels Douglas A 220 EAST FIRST STREET BETHLEHEM, PA 18015	Х		President & CEO	
<u></u>				

Signatures

Mark L. Kuna, as Attorney In Fact for Douglas A. Michels (Power of Attorney previously 01/04/2006 filed)

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Withholding of shares to pay the tax liability associated with vesting of restricted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date