

Santo Pita Corp
Form 10-Q
December 15, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 10-Q

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934
FOR THE QUARTERLY PERIOD ENDED October 31, 2011**

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934
FOR THE TRANSITION PERIOD FROM _____ TO _____**

Commission file number 333-169503

SANTO PITA CORP.

(Exact name of registrant as specified in its charter)

NEVADA

*(State or other jurisdiction of incorporation or
organization)*

27-0518586

(IRS Employer Identification No.)

**Plaza Tania, Romulo Betancourt No 28 Local 306
Bella Vista, Santo Domingo, Dominican Republic**
(Address of principal executive offices, including zip code.)

1-809-533- 9443

(Registrant's telephone number, including area code)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. **Yes** [] **No** []

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes [] **No** []

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer,” “non-accelerated filer,” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large Accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
YES **NO**

State the number of shares outstanding of each of the issuer’s classes of common equity, as of the latest practicable date: 55,966,663 as of December 15, 2011.

SANTO PITA CORP.

FORM 10-Q

October 31, 2011

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CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

This Quarterly Report on Form 10-Q (this “Report”) contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements discuss matters that are not historical facts. Because they discuss future events or conditions, forward-looking statements may include words such as “anticipate,” “believe,” “estimate,” “intend,” “could,” “should,” “would,” “may,” “seek,” “plan,” “might,” “will,” “expect,” “predict,” “project,” “forecast,” “potential,” “continue” negatives and other expressions. Forward-looking statements speak only as of the date they are made, are based on various underlying assumptions and current expectations about the future and are not guarantees. Such statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, level of activity, performance or achievement to be materially different from the results of operations or plans expressed or implied by such forward-looking statements.

We cannot predict all of the risks and uncertainties. Accordingly, such information should not be regarded as representations that the results or conditions described in such statements or that our objectives and plans will be achieved and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. These forward-looking statements are found at various places throughout this Report and include information concerning possible or assumed future results of our operations, including statements about potential acquisition or merger targets; business strategies; future cash flows; financing plans; plans and objectives of management; any other statements regarding future acquisitions, future cash needs, future operations, business plans and future financial results, and any other statements that are not historical facts.

These forward-looking statements represent our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors. Many of those factors are outside of our control and could cause actual results to differ materially from the results expressed or implied by those forward-looking statements. In light of these risks, uncertainties and assumptions, the events described in the forward-looking statements might not occur or might occur to a different extent or at a different time than we have described. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this Report. All subsequent written and oral forward-looking statements concerning other matters addressed in this Report and attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this Report.

Except to the extent required by law, we undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, a change in events, conditions, circumstances or assumptions underlying such statements, or otherwise.

CERTAIN TERMS USED IN THIS REPORT

When this report uses the words “we,” “us,” “our,” and the “Company,” they refer to Santo Pita Corp. “SEC” refers to the Securities and Exchange Commission.

PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Santo Pita Corp.
(A DEVELOPMENT STAGE COMPANY)

October 31, 2011

The accompanying statements are presented in accordance with U.S. generally accepted accounting principles for interim financial information and the instructions to Form 10-Q and Regulation S-X. Accordingly, they do not include all of the information and footnotes required by U.S. generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting only of normal occurring adjustments) considered necessary in order to make the financial statements not misleading, have been included. Operating results for the three months ended October 31, 2011 are not necessarily indicative of results that may be expected for the year ending July 31, 2012.

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SANTO PITA CORP.**(A DEVELOPMENT STAGE COMPANY)****BALANCE SHEETS****(Unaudited)**

	October 31,	July 31,
	2011	2011
ASSETS		
CURRENT ASSETS		
Cash	\$ 1,816	\$ 2,187
Total Current Assets	1,816	2,187
OTHER ASSETS		
Website, net of amortization, 5 year life	4,333	4,577
Total other assets	4,333	4,577
TOTAL ASSETS	\$ 6,149	\$ 6,764
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 12,830	\$ 3,790
Related party payable	38,677	36,137
TOTAL LIABILITIES	51,507	39,927
COMMITMENTS AND CONTINGENCIES	-	-
STOCKHOLDERS' DEFICIT		
Preferred Stock, 100,000,000 shares authorized, \$0.00001 par value	-	-
0 shares are issued and outstanding Common stock, 100,000,000 shares authorized, \$0.00001 par value;	560	560
55,966,663 shares issued and outstanding		
Additional paid-in capital	38,390	38,390
Deficit accumulated during development stage	(84,308)	(72,113)
TOTAL STOCKHOLDERS' DEFICIT	(45,358)	(33,163)

TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$	6,149	\$	6,764
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See accompanying notes to interim unaudited financial statements.

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SANTO PITA CORPORATION**(A Development Stage Company)****STATEMENTS OF OPERATIONS****(Unaudited)**

		Three Months Ended October 31, 2011	Three Months Ended October 31, 2010	From July 8, 2009 (Inception) to October 31, 2011
EXPENSES				
Consulting fees	\$	2,540	5,716	21,129
General and administrative		703	7,314	17,257
Transfer agent fees		600	-	9,115
Legal and accounting fees		8,340	11,000	36,644
Total expenses		(12,183)	(24,030)	(84,145)
Other Income (Expense)				
Foreign currency transaction gain (loss)		(12)	114	(167)
Interest income		-	3	4
Total other income (expense)		(12)	117	(163)
Net Loss	\$	(12,195)	\$ (23,913)	\$ (84,308)
Basic and diluted loss per common share	\$	(0.00)	\$ (0.00)	
Basic and diluted weighted average number of common shares outstanding		55,966,663	55,966,663	

See accompanying notes to interim unaudited condensed financial statements.

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SANTO PITA CORPORATION
(A Development Stage Company)
STATEMENTS OF CASH FLOWS

	(Unaudited) Three Months Ended	Three Months Ended	
	October 31, 2011	October 31, 2010	From July 8, 2009 (Inception) to October 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (12,195)	\$ (23,913)	\$ (84,308)
Adjustments to reconcile net loss to net cash used in operating activities:			
Amortization	244	-	547
Changes in operating assets and liabilities:			
Prepaid expenses	-	15,720	-
Accounts payable	9,040	-	12,830
Net cash used in operating activities	(2,911)	(8,193)	(70,931)
CASH FLOWS FROM INVESTING ACTIVITIES			