

NATIONAL STEEL CO  
Form 6-K  
September 16, 2011

---

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of September, 2011**  
**Commission File Number 1-14732**

---

**COMPANHIA SIDERÚRGICA NACIONAL**

(Exact name of registrant as specified in its charter)

**National Steel Company**

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar**  
**São Paulo, SP, Brazil**  
**04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F. Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

---

**MATERIAL FACT**

**Publicly-Held Company**

COMPANHIA SIDERÚRGICA NACIONAL

Corporate Taxpayer's ID (CNPJ): 33.042.730/0001-04

Companhia Siderúrgica Nacional (“CSN”), in compliance with the provisions of Article 157, Paragraph 4 of Law 6,404/76 and CVM Instruction 358/02, and as a complement to the Material Facts released on December 9, 2010 and May 19, 2011, hereby informs its shareholders and the market that its wholly-owned subsidiary CSN Steel S.L. (“CSN Steel”) terminated the share purchase agreement signed on May 19, 2011 with Grupo Alfonso Gallardo, S.L.U. (“Grupo Gallardo”), whose object was the acquisition of the companies Cementos Balboa S.A., Corrugados Azpeitia, S.L., Corrugados Lasao, S.L.U., Stahlwerk Thüringen GmbH and Gallardo Sections S.L.U. (“Agreement”), due to failure to comply with contractual obligations by Grupo Gallardo.

Said termination was based on the terms and conditions set forth in the Agreement and CSN Steel has been taking proper measures to preserve its rights.

São Paulo, September 16, 2011.

**Companhia Siderúrgica Nacional**

David Moise Salama

Investor Relations Executive Officer



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 16, 2011

COMPANHIA SIDERÚRGICA NACIONAL

By:

/s/ Benjamin Steinbruch

---

**Benjamin Steinbruch**  
**Chief Executive Officer**

By:

/s/ David Moise Salama

---

**David Moise Salama**  
**Investor Relations Executive Officer**

**FORWARD-LOOKING STATEMENTS**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

---