

AMERICA MOVIL SAB DE CV/
Form 6-K
February 09, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February, 2011

Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

**Lago Alberto 366, Colonia Anahuac
11320 Mexico, D.F., Mexico**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

AMÉRICA MÓVIL S FOURTH QUARTER OF 2010

FINANCIAL AND OPERATING REPORT

Mexico City, February 8, 2010 - América Móvil, S.A.B. de C.V. (América Móvil) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the fourth quarter of 2010.

AméricaMóvil finished December with 276.5 million accesses of which 225 million were wireless subscribers and 51.5 million were fixed RGUs. They both grew at a similar pace of around 12% year-on-year.

We added 8.2 million wireless subscribers in the quarter. Postpaid net additions, 1.9 million, were twice as many as those gained in the year-earlier quarter. Net additions for the year topped 24.1 million.

Brazil gained 2.9 million wireless subscribers in the quarter, Mexico 1.7 million, Colombia 624 thousand and Chile 486 thousand. The quarter s subscriber gains more than tripled in Central America and more than doubled in Mexico from the year before.

Fourth quarter revenues were up 6.0% year-on-year to nearly 162 billion pesos with net service revenues expanding 5.5%. Revenues for the year totaled 607.9 billion pesos with wireless service revenues increasing 12.8% buoyed by 40.4% data revenue growth.

EBITDA came in at 61.2 billion pesos in the quarter bringing the total for the year to 247.5 billion pesos. They increased by 4.8% and 6.3% respectively from the year-earlier periods. The quarter s EBITDA margin, 37.8%, was very similar to that of a year before in spite of the fast pace of subscriber growth.

Our operating profit was 34.4 billion pesos in the quarter, which resulted in a net profit of 24.2 billion pesos equivalent to 60 peso cents per share (97 dollar cents per ADR). Net income reflects extraordinary non-cash charges for a net amount of 3.9 billion pesos.

In 2010, our operating cash flow allowed us to fully fund our capital expenditures, which totaled 81.9 billion pesos. In addition it permitted us to spend 66 billion dollars on the acquisition of stock of TelmexInternacional, Net Serviços

and Carso Global Telecom; to engage in share buybacks in the amount of 18.2 billion (by both AméricaMóvil and Telmex); and to effect dividend payments totalling 17.2 billion (not including those made by Telmex to AméricaMóvil after June 2010).

Our net debt ended the year at 207.1 billion pesos equivalent to 0.84 times LTM EBITDA having come down by 10.4 billion throughout the year in spite of the sizeable capital outlays and distribution payments. Our short term debt is now only 9.0 billion pesos.

América Móvil Fundamentals

Mexican Pesos

	4Q10	4Q09	Var. %	Jan - Dec '10	Jan - Dec '09	Var. %
EPS (Mex\$)(1)	0.60	0.40	50.5%	2.11	2.15	-2.1%
Earning per ADR (US\$)(2)	0.97	0.61	58.9%	3.34	3.19	4.7%
Net Income (millions of Mex\$)(3)	24,231	12,955	87.0%	77,600	70,494	10.1%
Shares Outstanding as of December 31th (billion)(4)	40.17	32.28	24.4%	40.17	32.28	24.4%
ADRs Outstanding as of December 31th (millions)(5)	562	602	-6.7%	562	602	-6.7%

(1) Net Income / Average Shares outstanding

(2) 20 shares per ADR

(3) Fourth quarter figures reflect the consolidation of TMX and TII, historical figures are not meant to be comparable, but the actual financial information reported in each of the periods

(4) Reflects the increase in AMX post acquisition

(5) As per Bank of NY Mellon

Relevant Events

In December Telcel, along with Telmex and Teléfonos agreed to a new schedule of reductions in mobile termination rates. They will fall to 95 peso cents in 2011 and billing will now be based on a per-second scheme after the first minute, as opposed to a per-minute billing as has been the case, which will have the effect of an overall reduction of 13% in the year, to 87 peso cents. MTRs will continue to decline annually until they reach 69 peso cents in 2014, which would be equivalent to 63 peso cents once the effects of the new billing scheme are factored in, for a 37% accumulated decline in the period.

In a public auction in January AméricaMóvil obtained a license to operate in Costa Rica. We were granted the use of 70 MHz of spectrum in the 1.8 MHz and 2.1 MHz bands for a period of 15 years. We expect to begin operations in Costa Rica this year.

January 13th was the last day for shareholders of Net Serviços to put their preferred shares of Net Serviços to Embratel under the put right period that followed the closing of our tender offer last October. A total of 49.8 million shares (21.8%) of preferred shares were tendered during the shareholder put right period, taking the total shares acquired by Embratel in the process to 193.7 million. The current direct and indirect ownership interest of Embratel in Net is 91.9%. In addition, Embratel has a call option on 2% of the common shares.

On January 31st, AméricaMóvil announced that it would tender for the outstanding dollar-denominated Telmex bonds in exchange for which we will offer AMX dollar bonds of roughly the same maturity.

América Móvil's Subsidiaries & Affiliates as of December 2010

	Country	Company	Business	Equity Participation	Consolidation Method
Subsidiaries					
-	Mexico	Telcel	wireless	100.0%	Global Consolidation Method
		Telmex	wireline	59.4%	Global Consolidation Method
		Sección Amarilla	other	100.0%	Global Consolidation Method
-	Argentina	Claro	wireless	100.0%	Global Consolidation Method
		Telmex ⁽¹⁾	wireline	96.7% ⁽³⁾	Global Consolidation Method
-	Brazil	Claro	wireless	99.4%	Global Consolidation Method
		Embratel ⁽¹⁾	wireline	97.3%	Global Consolidation Method
-	Chile	Net ⁽²⁾	cable	87.6%	Equity Method
		Claro	wireless	100.0%	Global Consolidation Method
		Telmex ⁽¹⁾	wireline	99.7%	Global Consolidation Method
-	Colombia	Comcel	wireless	99.4%	Global Consolidation Method
		Telmex ⁽¹⁾	wireline	99.4%	Global Consolidation Method
-	Dominicana	Claro	wireless, wireline	100.0%	Global Consolidation Method
-	Ecuador	Porta	wireless	100.0%	Global Consolidation

		Telmex ⁽¹⁾	wireline	100.0%	Method Global Consolidation
-	El Salvador	Claro	wireless, wireline	100.0%	Method Global Consolidation
-	Guatemala	Claro	wireless, wireline	100.0%	Method Global Consolidation
-	Honduras	Claro	wireless, wireline	100.0%	Method Global Consolidation
-	Jamaica	Claro	wireless	100.0%	Method Global Consolidation
-	Nicaragua	Claro	wireless, wireline	99.5%	Method Global Consolidation
-	Panama	Claro	wireless	100.0%	Method Global Consolidation
-	Paraguay	Claro	wireless	100.0%	Method Global Consolidation
-	Peru	Claro	wireless	100.0%	Method Global Consolidation
		Telmex ⁽¹⁾	wireline	100.0%	Method Global Consolidation
-	Puerto Rico	Claro	wireless, wireline	100.0%	Method Global Consolidation
-	Uruguay	Claro	wireless, wireline	100.0%	Method Global Consolidation
-	USA	Tracfone	wireless	98.2%	Method Global Consolidation
Affiliate					Method
-	Mexico	Telvista	other	71.7% ⁽⁴⁾	Global Consolidation Method

(1) Equity Participation of Telmex Internacional of which América Móvil owns 96.8%

(2) As of today AMX owns 92% of the company through our Brazilian subsidiary Embratel.

(3) Telmex owns the remaining 3.3% of the stock

(4) AMX owns directly 45% and 26.7% through its subsidiary Telmex.

Total Accesses

We finished December with 276.5 million accesses, 12.1% more than in 2009. This figure comprises 225 million wireless subscribers, 28.4 million landlines, 13 million broadband accesses and 10.1 million PayTV units. Excluding Mexico, the number of fixed lines was up 15.0% year-on-year and that of broadband accesses 23.3%. PayTV was the fastest growing division, with a 31.8% annual increase.

Wireless Subscribers

AméricaMóvil added 8.2 million wireless subscribers in the fourth quarter, 23.4% more than in the year-earlier quarter, with a strong showing in the postpaid segment in which we gained 1.9 million clients, twice as many as the prior year. Total net subscriber gains for the year were up 31.8% to 24.1 million, bringing our wireless subscriber base to 225 million at the end of 2010 for a 12% year-on-year increase.

Brazil gained 2.9 million subscribers in the quarter, Mexico 1.7 million, Colombia 624 thousand and Chile 486 thousand. The quarter's subscriber gains more than tripled in Central America and more than doubled in Mexico from the year before. In Chile and Colombia they were up 64.4% and 50.1% year-on-year respectively.

At the end of the year our subscriber base comprised 64.1 million subscribers in Mexico, 51.6 million in Brazil, 29.3 million in Colombia and 18.4 million in Argentina. We also had 17.7 million clients in the U.S. and approximately 10 million in each of Central America, Ecuador and Peru. The fastest growth in relative terms was observed in Chile, with 35.4%, followed by Tracfone in the U.S. with 23.0%.

Thousands

Country	Dec'10	Sep'10	Total⁽¹⁾ Var. %	Dec'09	Var. %
Mexico	64,138	62,440	2.7%	59,167	8.4%
Brazil	51,638	48,767	5.9%	44,401	16.3%
Chile	4,871	4,385			