

PORTUGAL TELECOM SGPS SA
Form 6-K
August 01, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of August, 2005

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

RELEASE

Portugal Telecom informs about recent news

Lisbon, Portugal, August 1, 2005 Following recent news (published on the July 30, 2005 edition of the Expresso weekly newspaper), Portugal Telecom informs that it has not made any decision regarding the launching of a public offer of acquisition over Novabase, SGPS, S.A.'s shares, nor has this matter been submitted for discussion to its Board of Directors.

As mentioned in previous occasions, Portugal Telecom frequently analyses opportunities for the development and expansion of its activities in the various business where it operates, provided that such opportunities maximize shareholder value.

Portugal Telecom reiterates that, in strict abidance of the law, it has immediately informed investors, and will always inform, on material events that occur in its activity or in its economic and financial situation.

This information is also available on PT's IR website <http://ir.telecom.pt>.

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Portugal Telecom is listed on the Euronext and New York Stock Exchanges. Information may be accessed on the Reuters 2000 Service under the symbols PTCO.IN and PT and on Bloomberg under the symbol PTC PL.

