NEWMAN MARK S

Form 4

January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

12/29/2006

12/29/2006

(Print or Type Responses)

1. Name and Address of Reporting Person ** NEWMAN MARK S			2. Issuer Name and Ticker or Trading Symbol DRS TECHNOLOGIES INC [DRS]				_	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				•	(Check all applicable)			
DRS TECHNOLOGIES, INC., 5 SYLVAN WAY			(Month/Day/Year) 12/29/2006					X Director 10% OwnerX Officer (give title Other (specify below) Chairman, President & CEO			
(Street)			4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Fil			Filed(Mo	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
PARSIPPA						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med on Date, if Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed 4 and : (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/29/2006			Code V M	Amount 25,000	(D)	Price \$ 9	232,552 (1)	D		
Common Stock	12/29/2006			S	400	D	\$ 52.31	232,152 (1)	D		
Common Stock	12/29/2006			S	200	D	\$ 52.35	231,952 (1)	D		

S

S

100

1,000

D

 $231,852^{(1)}$

\$ 52.4 230,852 (1)

D

D

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Common Stock	12/29/2006	S	2,400	D	\$ 52.41	228,452 (1)	D
Common Stock	12/29/2006	S	2,000	D	\$ 52.42	226,452 (1)	D
Common Stock	12/29/2006	S	2,700	D	\$ 52.43	223,752 (1)	D
Common Stock	12/29/2006	S	6,400	D	\$ 52.44	217,352 (1)	D
Common Stock	12/29/2006	S	2,200	D	\$ 52.45	215,152 (1)	D
Common Stock	12/29/2006	S	700	D	\$ 52.46	214,452 (1)	D
Common Stock	12/29/2006	S	1,600	D	\$ 52.47	212,852 (1)	D
Common Stock	12/29/2006	S	1,200	D	\$ 52.48	211,652 (1)	D
Common Stock	12/29/2006	S	2,100	D	\$ 52.49	209,552 (1)	D
Common Stock	12/29/2006	S	300	D	\$ 52.5	209,252 (1)	D
Common Stock	12/29/2006	S	1,700	D	\$ 52.52	207,552 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of 6. Date Exercisable and		cisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				(
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						Date	Expiration		or
						Exercisable	Date	Title	Number
				Code V	(A) (D)	Exercisable	Dute		of Shares
Stock	\$ 9	12/29/2006		M	25,000	(2)	10/25/2008	Common	25,000
Option	Ψ,	12/2//2000		111	23,000	<u></u>	10,23,2000	Stock	25,500

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
NEWMAN MARK S DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054	X		Chairman, President & CEO				

Signatures

Mark S.
Newman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 26,000 shares of restricted stock granted on January 22, 2004 that vest on January 21, 2007; 13,000 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 19,034 shares of restricted stock granted on June 16, 2006 that vest on June 16, 2009; 4,800 shares held as custodian for daughter, as to which reporting person disclaims beneficial ownership and 50,000 shares, the receipt of which has been deferred by reporting person.
- (2) Option to buy 110,000 shares granted on October 26, 1998 exercisable on the first four anniversaries of the date of grant at 25% per year.
- (3) Option to buy granted under a plan for which no consideration was paid by reporting person.

Remarks:

The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3