

DRS TECHNOLOGIES INC
Form 4
November 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNEIDER RICHARD A

(Last) (First) (Middle)

DRS TECHNOLOGIES, INC., 5
SYLVAN WAY

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DRS TECHNOLOGIES INC [DRS]

3. Date of Earliest Transaction (Month/Day/Year)

11/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/08/2006		M		400 A \$ 13.5	20,658 ⁽¹⁾	D
Common Stock	11/08/2006		S		400 D \$ 47.5	20,258 ⁽¹⁾	D
Common Stock	11/09/2006		M		27,100 A \$ 13.5	47,358 ⁽¹⁾	D
Common Stock	11/09/2006		S		1,700 D \$ 47	45,658 ⁽¹⁾	D
Common Stock	11/09/2006		S		1,200 D \$ 47.01	44,458 ⁽¹⁾	D

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Common Stock	11/09/2006	S	400	D	\$ 47.02	44,058 ⁽¹⁾	D
Common Stock	11/09/2006	S	2,300	D	\$ 47.03	41,758 ⁽¹⁾	D
Common Stock	11/09/2006	S	2,000	D	\$ 47.04	39,758 ⁽¹⁾	D
Common Stock	11/09/2006	S	400	D	\$ 47.05	39,358 ⁽¹⁾	D
Common Stock	11/09/2006	S	500	D	\$ 47.06	38,858 ⁽¹⁾	D
Common Stock	11/09/2006	S	1,500	D	\$ 47.07	37,358 ⁽¹⁾	D
Common Stock	11/09/2006	S	2,700	D	\$ 47.08	34,658 ⁽¹⁾	D
Common Stock	11/09/2006	S	4,100	D	\$ 47.09	30,558 ⁽¹⁾	D
Common Stock	11/09/2006	S	400	D	\$ 47.11	30,158 ⁽¹⁾	D
Common Stock	11/09/2006	S	100	D	\$ 47.12	30,058 ⁽¹⁾	D
Common Stock	11/09/2006	S	100	D	\$ 47.14	29,958 ⁽¹⁾	D
Common Stock	11/09/2006	S	200	D	\$ 47.15	29,758 ⁽¹⁾	D
Common Stock	11/09/2006	S	5,600	D	\$ 47.17	24,158 ⁽¹⁾	D
Common Stock	11/09/2006	S	500	D	\$ 47.18	23,658 ⁽¹⁾	D
Common Stock	11/09/2006	S	600	D	\$ 47.19	23,058 ⁽¹⁾	D
Common Stock	11/09/2006	S	2,700	D	\$ 47.2	20,358 ⁽¹⁾	D
Common Stock	11/09/2006	S	100	D	\$ 47.22	20,258 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 13.5	11/08/2006		M	400	11/24/2001 ⁽²⁾ 11/23/2010	Common Stock	400
Stock Option (Right to Buy)	\$ 13.5	11/09/2006		M	27,100	11/24/2001 ⁽²⁾ 11/23/2010	Common Stock	27,100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNEIDER RICHARD A DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054			Exec VP, CFO	

Signatures

Richard A. Schneider
11/10/2006
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 4,700 shares of restricted stock granted on January 21, 2004 that vest on January 21, 2007; 2,500 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 4,508 shares of restricted stock granted on June 16, 2006 that vest on June 16, 2009; and 40 shares held jointly with wife.
- (1) Option to buy 30,000 shares granted on November 24, 2000, exercisable on the first four anniversaries of the date of grant at 25% per year, and was, at the time of exercise, exercisable as to 27,500 shares.
 - (2) Option to buy granted under a plan for which no consideration was paid by reporting person.

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