

SILICON LABORATORIES INC

Form 4

January 20, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IVESTER JONATHAN D

2. Issuer Name **and** Ticker or Trading
Symbol
SILICON LABORATORIES INC
[SLAB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4635 BOSTON LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/19/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President

AUSTIN, TX 78735

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$0.0001 par value	01/19/2006		M	1,434 (1)	A \$ 15.1 175,969	D	
Common Stock, \$0.0001 par value	01/19/2006		M	900	A \$ 0.25 176,869	D	
Common Stock, \$0.0001 par value	01/19/2006		M	1,066 (1)	A \$ 15.44 177,935	D	

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Common
Stock,
\$0.0001
par value

01/19/2006

S

5,100
(2)

D

\$
40.66

172,835

D

Common
Stock,
\$0.0001
par value

102,750

I

Ivester
Family
Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 0.25	01/19/2006		M	900	06/23/1998(4) 06/23/2008	Common Stock, \$0.0001 par value
Non-Qualified Stock Option (right to buy)	\$ 15.1	01/19/2006		M	1,434 (1)	09/15/2002(6) 09/21/2011	Common Stock, \$0.0001 par value
Non-Qualified Stock Option (right to buy)	\$ 15.44	01/19/2006		M	1,066 (1)	03/16/2001(7) 03/16/2011	Common Stock, \$0.0001 par value

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

IVESTER JONATHAN D
4635 BOSTON LANE
AUSTIN, TX 78735

Vice President

Signatures

Bruce A. Maurer, Power of Attorney for Jonathan D.
Ivester

01/20/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option exercise pursuant to reporting person's 10(b)5-1 plan.
- (2) Shares sold pursuant to reporting person's 10(b)5-1 plan.
- (3) These shares are held in a trust for the benefit of the reporting person's children. The reporting person is co-trustee of the trust.
- (4) This option is immediately exercisable and vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002.
- (5) Not applicable per instruction 4(c)(iii).
- (6) This option becomes exercisable as it vests in a series of thirty-six (36) successive equal monthly installments beginning September 15, 2002.
- (7) This option becomes exercisable as it vests in a series of sixty (60) successive equal monthly installments beginning March 16, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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