Edgar Filing: REGIONS FINANCIAL CORP - Form 8-K

REGIONS FINANCIAL CORP Form 8-K December 13, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 13, 2017 REGIONS FINANCIAL CORPORATION (Exact name of registrant as specified in its charter)

DELAWARE 001-34034 63-0589368 (State or other jurisdiction of incorporation) (Commission (IRS Employer File Number) Identification No.)

1900 FIFTH AVENUE NORTH BIRMINGHAM, ALABAMA 35203 (Address, including zip code, of principal executive office)

Registrant's telephone number, including area code: (800) 734-4667

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2). Emerging growth company "

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

Edgar Filing: REGIONS FINANCIAL CORP - Form 8-K

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 13, 2017, Regions Financial Corporation ("Regions") announced the appointment of John M. Turner Jr., 56, to the position of President, effective January 1, 2018. O. B. Grayson Hall, Jr. will continue to serve as Chairman and Chief Executive Officer. Mr. Turner also was appointed to the position of President of Regions Bank.

Mr. Turner joined Regions in 2011 as Senior Executive Vice President and regional president of the South Region and led banking operations in Alabama, Mississippi, South Louisiana, and the Florida Panhandle. He was named head of Regions' Corporate Banking Group in 2014, which serves small businesses as well as middle market and corporate firms, and provides capital markets services and real estate banking. He is also responsible for corporate strategic planning and will remain head of the Corporate Banking Group.

Mr. Turner and certain of his related persons and their affiliates have engaged in lending and other ordinary banking transactions with the Company's subsidiaries. All loans and loan commitments and any transactions involving other financial products and services in connection with these transactions were made in the ordinary course of business, on substantially the same terms, including current interest rates and collateral, as those prevailing at the time for comparable transactions with others and did not involve more than the normal risk of collectability or present other unfavorable features.

A copy of the press release issued by the Company on December 13, 2017, announcing the appointment of Mr. Turner to the position of President is attached hereto as Exhibit 99.1 and incorporated herein by reference.

ITEM 9.01 Financial Statements and Exhibits.
(d) Exhibits.
Exhibit Index
Exhibit No. Exhibit
99.1 Press Release dated December 13, 2017

Edgar Filing: REGIONS FINANCIAL CORP - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REGIONS FINANCIAL CORPORATION

By: /s/ Fournier J. Gale, III Name: Fournier J. Gale, III

Title: Senior Executive Vice President, General Counsel and Corporate Secretary

Date: December 13, 2017