

SPROTT ASSET MANAGEMENT INC

Form SC 13G

August 21, 2006

Golden Star Resources Ltd.  
Common Shares  
38119T104  
August 18, 2006

CUSIP 38119T104

1. Sprott Asset Management Inc.  
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1  
Canada
2. n/a
- 3.
4. Ontario, Canada
5. 12,577,000
6. n/a
7. 12,577,000
8. n/a
9. n/a
10. n/a
11. n/a
12. BD

Item 1

- (a) Golden Star Resources Ltd.
- (b) Suite 300 - 10901 West Toller Drive  
Littleton, CO  
80127  
United States

Item 2

- (a) Sprott Asset Management Inc.
- (b) Suite 2700, South Tower  
Royal Bank Plaza  
P.O. Box 27  
Toronto, Ontario M5J 2J1  
Canada
- (c) Canadian
- (d) Common Shares
- (e) 38119T104

Item 3

n/a

Item 4

- (a) n/a
- (b) n/a
- (c) (i) 12,577,000

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- (ii) n/a
- (iii) 12,577,000
- (iv) n/a

Item 5  
n/a

Item 6  
n/a

Item 7  
n/a

Item 8  
n/a

Item 9  
n/a

Item 11  
August 18, 2006  
Neal Nenadovic  
Chief Executive Officer