

CIRRUS LOGIC INC

Form 4

November 08, 2013

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rhode Jason P

(Last) (First) (Middle)

800 WEST 6TH STREET

(Street)

AUSTIN, TX 78701

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIRRUS LOGIC INC [CRUS]

3. Date of Earliest Transaction
(Month/Day/Year)
10/06/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/06/2013		M		37,500	A	\$ 0 <u>(1)</u>	68,812	D
Common Stock	10/06/2013		F		14,182	D	\$ 0 <u>(1)</u>	54,630	D
Common Stock	11/06/2013		M		41,371	A	\$ 5.25	96,001	D
Common Stock	11/06/2013		S		41,371	D	\$ 22.7084	54,630	D
Common Stock	11/07/2013		M		60,000	A	\$ 5.55	114,630	D

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Common Stock 11/07/2013 S 60,000 D \$ 22.3833 54,630 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 5.25	11/06/2013		M	41,371	10/01/2009 10/01/2018 ⁽²⁾	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.55	11/07/2013		M	60,000	10/07/2010 10/07/2019 ⁽³⁾	Common Stock
Restricted Stock Units	⁽¹⁾	10/06/2013		M	37,500	10/06/2013 ⁽⁴⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rhode Jason P 800 WEST 6TH STREET AUSTIN, TX 78701	X		President & CEO	

Signatures

By: Gregory Scott Thomas attorney-in-fact For: Jason Rhode 11/08/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit was the economic equivalent of one share of common stock. The restricted stock unit vested on October 6, 2013, and the Company withheld sufficient shares for payment of required tax liabilities.
- (2) Only vested shares can be exercised under this option. 25% of the shares vested and became exercisable on 10/01/09. The remaining 75% of shares vested monthly over the following 36 months so that the option was fully vested and exercisable on 10/01/12.
- (3) Only vested shares can be exercised under this option. 25% of the shares vested and became exercisable on 10/7/10. The remaining 75% of shares vested monthly over the following 36 months so that the option was fully vested and exercisable on 10/7/13.
- (4) Expiration date of 10/6/13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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