

CIRRUS LOGIC INC

Form 4

November 03, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Paulos John J

(Last) (First) (Middle)

6309 W. COURTYARD DR

(Street)

AUSTIN, TX 78730

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CIRRUS LOGIC INC [CRUS]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former Sr VP & GM Ind Pro

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/30/2008		M	10,000 A	\$ 4.58 73,000	D	
Common Stock	10/30/2008		S	10,000 D	\$ 5.3891 63,000	D	
Common Stock	10/30/2008		M	10,000 A	\$ 4.58 73,000	D	
Common Stock	10/30/2008		S	10,000 D	\$ 5.3869 63,000	D	
Common Stock	10/30/2008		M	11,250 A	\$ 4.58 74,250	D	

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Common Stock	10/30/2008	S	11,250	D	\$ 5.3901	63,000	D	
Common Stock	10/30/2008	M	20,000	A	\$ 4.58	83,000	D	
Common Stock	10/30/2008	S	20,000	D	\$ 5.3032	63,000	D	
Common Stock						109,384	I	by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M		10,000		<u>(1)</u>	03/02/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M		10,000		<u>(1)</u>	03/02/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M		11,250		<u>(1)</u>	03/02/2015	Common Stock	11,250
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M		20,000		<u>(1)</u>	03/02/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Paulos John J
6309 W. COURTYARD DR
AUSTIN, TX 78730

Former Sr VP & GM Ind Pro

Signatures

John J Paulos

11/03/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Only vested shares can be exercised under this option. The vesting schedule is: 25% of the shares granted became exercisable on 3/2/2006; the remaining 75% of the shares granted vested monthly over a 36-month period.
- (2) As of 11/2/2008, 5000 shares were canceled due to termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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