

CIRRUS LOGIC INC

Form 4

May 04, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRAY GERALD R

(Last) (First) (Middle)

2901 VIA FORTUNA

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CIRRUS LOGIC INC [CRUS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Senior Vice President,

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/02/2006		M	Amount <u>6,000</u> (1)	A \$ 3.87 6,416	D	
Common Stock	05/02/2006		S	Amount <u>6,000</u> (1)	D \$ 10 416	D	
Common Stock	05/02/2006		M	631 <u>(1)</u>	A \$ 3.87 1,047	D	
Common Stock	05/02/2006		S	631 <u>(1)</u>	D \$ 10 416	D	
Common Stock	05/03/2006		M	22,369 <u>(1)</u>	A \$ 3.87 22,785	D	

# Edgar Filing: CIRRUS LOGIC INC - Form 4

Common Stock	05/03/2006	S	22,369 (1)	D	\$ 10.0008	416	D	
Common Stock						50	I	by Spouse (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Se (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 2.6	05/02/2006		M	6,000	08/07/2003 <sup>(3)</sup> 02/26/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.87	05/02/2006		M	631	08/07/2003 <sup>(3)</sup> 08/07/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.87	05/03/2006		M	22,369	08/07/2003 <sup>(3)</sup> 08/07/2012	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
GRAY GERALD R 2901 VIA FORTUNA AUSTIN, TX 78746	Director 10% Owner Officer Other  Senior Vice President,

## Signatures

Gerald R. Gray	05/04/2006
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This reported Sale is made pursuant to a Rule 10b5-1 plan dated 1/30/06

(2) Shares held in name of Reporting Person's spouse and treated as community property.

(3) The vest schedule for these options is 25% on the vest date and the remaining 75% vesting monthly over 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.