## Edgar Filing: Gabelli Global Deal Fund - Form 4

Gabelli Glob	al Deal Fund											
Form 4												
May 22, 200	7											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AF	OMB APPROVAL			
	Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287			
Check thi if no long	ar								Expires:	January 31, 2005		
subject to						ES IN BENEFICIAL OWNERSHI			Estimated a			
Section 1		SEC				CURITIES				burden hours per		
Form 4 or Form 5		Filed pursuant to Section 16(a) of the Securities E					·····	response (				
obligation	no *						•					
may cont	inue. Section 17			vestment	•	- ·		1935 or Section	1			
<i>See</i> Instru 1(b).	uction	50(II)	or the m	vestment	Compan	y At	101194	-0				
1(0).												
(Print or Type F	Responses)											
							-	Reporting Person(s) to				
MELARKEY MICHAEL J Symbol Gabelli								Issuer (Check all applicable)				
				Global Deal Fund [GDL]								
(Last) (First) (Middle) 3. Date of				f Earliest Transaction								
ONE CORPORATE CENTER (Month/D 05/21/20				Day/Year)			X_ Director 10% Owner Officer (give title Other (specify below) below)					
				2007								
			nendment, Date Original			6. Individual or Joint/Group Filing(Check						
			onth/Day/Year)				Applicable Line)					
DVE NV 10590								_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
RYE, NY 10	0380							Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Dat	te 2A. Deen	ned	3.				5. Amount of	6. Ownership			
Security	(Month/Day/Year) Execution							Securities	Form: Direct			
(Instr. 3)		any (Month/F	Code (Instr. 3, 4 and 5) /Day/Year) (Instr. 8)				5)	Beneficially Owned		Beneficial Ownership		
		(Infoliation	uj, i cui)	(msu: o)				Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
~				Code V	Amount	(D)	Price	(msu. 5 and 4)				
Common	05/21/2007			Р	1,000	А	\$	2,000	Ι	By: Trust		
Stock							19.79					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of	Expiration Date (Month/Day/Year) e		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationsh		
1	Director	10% Owner	Officer	Other
MELARKEY MICHAEL J ONE CORPORATE CENTER RYE, NY 10580	Х			
Signatures				
/s/ Bruce N. Alpert as Attorney-	05/22/2007			

Melarkey

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date