SCIENTIFIC INDUSTRIES INC

Form 4

February 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CREMONESE JOSEPH G

5. Relationship of Reporting Person(s) to Issuer

Symbol

SCIENTIFIC INDUSTRIES INC [SCND]

2. Issuer Name and Ticker or Trading

below)

(Check all applicable)

(Last)

Security

(Instr. 3)

(First)

(Middle)

(Month/Day/Year) Execution Date, if

3. Date of Earliest Transaction

X_ Director Officer (give title

10% Owner Other (specify

C/O SCIENTIFIC INDUSTRIES

(Street)

INC, 70 ORVILLE DR

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Code

(Instr. 8)

(Month/Day/Year)

02/20/2007

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

BOHEMIA, NY 11716

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

Disposed of (D)

(Instr. 3, 4 and 5)

(A)

or

TransactionAcquired (A) or

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

Owned Following Reported

Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

5. Number

6. Date Exercisable and

7. Title and Amount Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Yea	(Month/Day/Year))
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	or Numb of Share
Scientific Industries, Inc. Common Stock	\$ 3.1	02/20/2007	02/20/2007	A	5,000	02/20/2007(1)	02/20/2017	Scientific Industries, Inc. Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CREMONESE JOSEPH G C/O SCIENTIFIC INDUSTRIES INC 70 ORVILLE DR BOHEMIA, NY 11716



Signatures

Joseph C.

Cremonese 02/20/2007

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2000 Shares immediately exercisable, 1500 shares exercisable on first anniversary, 1500 shares exercisable on second anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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