ING Global Advantage & Premium Opportunity Fund Form 3 October 20, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20540

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| Person * | Address of Ro | | 2. Date of Event Requiring Statement (Month/Day/Year) | · · · · · · · · · · · · · · · · · · · | ING Global Advantage & Premium Opportunity Fund | | | | |
|------------------------------|-------------------------------------|----------------|--|--|--|--|---|--|--|
| (Last) | (First) | (Middle) | 10/12/2005 | - | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| | (Street) | | | | all applicable) | Filing(Ch | lual or Joint/Group eck Applicable Line) filed by One Reporting | | |
| Â | | | | X Director Officer (give title below | <pre> 10% Ov Other) (specify below</pre> | Person Form | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-Derivati | ve Securities | Beneficiall | neficially Owned | | |
| 1.Title of Sec (Instr. 4) | curity | | Ben | mount of Securities eficially Owned tr. 4) | Ownership (| 4. Nature of Ind Ownership Instr. 5) | irect Beneficial | | |
| | eport on a sepa ly or indirectly | | ach class of securities | s beneficially SI | EC 1473 (7-02) | | | | |
| | infor requ | mation cont | pond to the collec ained in this form ond unless the for MB control numbe | are not m displays a | | | | | |
| | Table II - De | erivative Secu | urities Beneficially O | wned (e.g., puts, calls, | warrants, optio | ons, convertible | e securities) | | |
| 1. Title of Do (Instr. 4) | erivative Secu | Expi | ate Exercisable and iration Date h/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | - · · · · I | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |

Expiration

Title

Date

Date

Exercisable

Derivative

Security

Amount or

Number of

Shares

Security:

Direct (D)

or Indirect

(Instr. 5)

(I)

OMB APPROVAL

3235-0104

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average burden hours per

Reporting Owners

| Reporting Owner Name / Addre | SS | Relationships | | | | |
|--|-----------|---------------|---------|-------|--|--|
| | | 10% Owner | Officer | Other | | |
| VINCENT ROGER B | | | | | | |
| | ÂΧ | Â | Â | Â | | |
| Â | | | | | | |
| Signatures | | | | | | |
| Roger B Vincent 1 | 0/20/2005 | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | |
| Evalenction of [| | | | | | |

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.