

CHENG DUNSON K
Form 5
February 09, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CHENG DUNSON K

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP [CATY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/30/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

777 NORTH BROADWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOS ANGELES, CA 90012

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	01/25/2005	Â	J ⁽¹⁾	223.577 A	\$ 32.992	328,661.13 D	Â
Common Stock	04/26/2005	Â	J ⁽¹⁾	244.424 A	\$ 30.26	328,661.13 D	Â
Common Stock	07/20/2005	Â	J ⁽¹⁾	225.538 A	\$ 32.9061	328,661.13 D	Â
Common Stock	10/25/2005	Â	J ⁽¹⁾	220.274 A	\$ 32.6053	328,661.13 D	Â

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Common Stock	12/30/2005	Â	J ⁽²⁾	1,093	A	\$ 32,1909	94,959	I	By ESOP
Common Stock	Â	Â	Â	Â	Â	Â	239,308	I	Husband & Wife Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 8.25	Â	Â	Â	Â	09/17/1999 ⁽³⁾	09/17/2008	Common Stock	40,000
Stock Option	\$ 10.625	Â	Â	Â	Â	01/20/2001 ⁽³⁾	01/20/2010	Common Stock	73,320
Stock Option	\$ 15.0475	Â	Â	Â	Â	01/18/2002 ⁽⁴⁾	01/18/2011	Common Stock	74,160
Stock Option	\$ 16.275	Â	Â	Â	Â	02/21/2003 ⁽⁵⁾	02/21/2012	Common Stock	79,320
Stock Option	\$ 19.925	Â	Â	Â	Â	01/16/2004 ⁽⁶⁾	01/16/2013	Common Stock	153,060
Stock Option	\$ 24.8	Â	Â	Â	Â	11/20/2004 ⁽⁷⁾	11/20/2013	Common Stock	246,940
Stock Option	\$ 37	Â	Â	Â	Â	02/17/2006 ⁽⁸⁾	02/17/2015	Common Stock	154,940
Stock Option	\$ 32.47	Â	Â	Â	Â	03/22/2005 ⁽⁹⁾	03/22/2015	Common Stock	245,060
Stock Option	\$ 33.54	Â	Â	Â	Â	11/20/2005 ⁽¹⁰⁾	05/12/2015	Common Stock	264,690

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHENG DUNSON K 777 NORTH BROADWAY LOS ANGELES, CA 90012	X		Chairman, President & CEO	

Signatures

Dunson K. Cheng	02/09/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment.
- (2) ESOP earning allocation.
- (3) The option is fully exercisable.
- (4) The option vests in 5 equal annual installments beginning 1/18/02.
- (5) The option vests in 5 equal annual installments beginning 2/21/03.
- (6) The option vests in 5 equal annual installments beginning 1/16/04.
- (7) The option vests in 5 equal annual installments beginning 11/20/04.
- (8) The option vests in 5 equal annual installments beginning 2/17/06.
- (9) 30% exercisable immediately; 10% exercisable on 11/20/05; the rest of the option vests in 3 equal annual installments beginning 11/20/06.
- (10) 40% exercisable on 11/20/05; the rest of the option vests in 3 equal annual installments beginning 11/20/06.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.