WU PETER Form 4 February 22, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Form 4 or Form 5 obligations SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

esponse...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WU PETER			2. Issuer Name and Ticker or Trading Symbol CATHAY GENERAL BANCORP [CATY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 777 NORTH I	(Last) (First) (Middle) 77 NORTH BROADWAY		3. Date of Earliest Transaction (Month/Day/Year) 02/17/2005	_X_ Director 10% Owner Step Officer (give title Other (specify below) Executive Vice Chairman/COO
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
LOS ANGELES, CA 90012				Form filed by More than One Reporting Person

(City)	(State)	Zip) Table	e I - Non-D	erivative Securities	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities onAcquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	•	any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
			Code V	(A) or Amount (D) Pr	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock					782,654	I	Wu Trust
Common Stock					32,452	I	Spouse as cust. for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: WU PETER - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 11.3885					07/20/2000(1)	01/19/2006	Common Stock	34,13
Stock Option	\$ 22.0075					01/01/2002(2)	01/17/2011	Common Stock	426,67
Stock Option	\$ 28.695					02/19/2005(3)	02/19/2014	Common Stock	100,00
Stock Option	\$ 37	02/17/2005		A	72,170	02/17/2006(4)	02/17/2015	Common Stock	72,17

Dalatianshin

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
	Director	10% Owner	Officer	Other		
WU PETER 777 NORTH BROADWAY LOS ANGELES, CA 90012	X		Executive Vice Chairman/COO			

Signatures

Peter Wu 02/22/2005

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is fully exercisable.
- (2) The option vests in 5 equal annual installments beginning 1/01/02.
- (3) The option vests in 5 equal annual installments beginning 2/19/05.
- (4) The option vests in 5 equal annual installments beginning 2/17/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2