GREEN BANKSHARES, INC.

Form 5

February 14, 2008

FORM	15								OMB AF	PPROVAL			
. O	-	STATES	SECUE	RITIES AN	D EXCH	IAN	GE CO	MMISSION	OMB Number:	3235-0362			
Check this box if no longer subject				Washington, D.C. 20549						January 31			
to Section 16			TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: 2008 Estimated average burden hours per response 1.6				
1(b).	Filed pur foldings Section 17(a	a) of the	Public U		ng Compa	any A	Act of 1	Act of 1934, 935 or Section	1				
Snyder Frank Symbol				Name and Tic			Relationship of Reporting Person(s) to suer						
				GREEN BANKSHARES, INC. [GRNB]					(Check all applicable)				
(Last) (First) (Middle)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007					Director 10% Owner Selfow of title Other (specify below) below)					
100 N. MA	IN ST		12,31,2	007				SVP & Ret	ail Banking Ma	anager			
	(Street)			endment, Date nth/Day/Year)	Original		6	. Individual or Jo	int/Group Repo	_			
GREENEV	TILLE, TN 377	/43					_	X_ Form Filed by (Form Filed by M erson	One Reporting Performent of the Report of th				
(City)	(State)	(Zip)	Tabl	le I - Non-Der	ivative Sec	curitie	es Acqui	red, Disposed of	, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if		n Date, if	3. 4. Securities Acquire Transaction (A) or Disposed of (I Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Amount	or (D)	Price	4)					
GRNB - Common Stock	02/27/2007(1)	Â		P4	1,207 (1)	A	\$ 34.27 (1)	7,343 (3) (4)	D	Â			
GRNB - Common Stock	Â	Â		Â	Â	Â	Â	985 (2) (5)	D	Â			
	port on a separate line eficially owned directl			contained i	n this for	m are	e not re	ection of infor quired to respo id OMB contro	ond unless	SEC 227 (9-02			

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	ant of rlying rities	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
Snyder Frank 100 N. MAIN ST GREENEVILLE, TN 37743	Â	Â	SVP & Retail Banking Manager	Â			

Signatures

James E. Adams,
POA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,188 shares purchased though Company's 401-K plan on 2/27/2007 @ \$34.31 and 19 shares purchased through self directed IRA on 10/18/2007 @ \$32.08. Total shares purchased is 1,207 at weighted average price of \$34.27.
- (2) Held in joint with spouse.
- (3) Includes 371 shares acquired in 2007 from predetermined elections made in the Company's 401-K plan.
- (4) Includes 18 shares purchased during 2007 pursuant to dividend reinvestment plan.
- (5) Includes 21 shares purchased during 2007 pursuant to dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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