SARGENT JAME Form 5	ES C				
January 26, 2005					
FORM 5				OMB AP	PROVAL
Check this box if no longer subject	UNITED STATES	OMB Number: Expires:	3235-0362 January 31, 2005		
to Section 16. Form 4 or Form 5 obligations may continue. See Instruction		ATEMENT OF CHANGES IN BEN DWNERSHIP OF SECURITIES	EFICIAL	Estimated av burden hours response	/erage
1(b).	Section 17(a) of the F	ection 16(a) of the Securities Exchange Public Utility Holding Company Act of of the Investment Company Act of 194	1935 or Section	1	
1. Name and Address SARGENT JAM	of Reporting Person <u>*</u> ES C	2. Issuer Name <b>and</b> Ticker or Trading Symbol ENERCORP INC [encp]	5. Relationship of Issuer		
(Last)	(First) (Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 06/30/2004	X Director X Officer (give		) Owner r (specify
409 ALTAMON	Γ CIRCLE		below) Presi	below) ident and CEO	
(	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Jo		orting
CHARLOTTESV	VILLE, VA 22902		(chech	k applicable line)	

### CHARLOTTESVILLE, VAÂ 22902

\_X\_ Form Filed by One Reporting Person \_\_\_\_ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Ta	able I - Non-D	erivative	Securi	ities Ac	quired, Dispose	d of, or Benefici	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. Transaction Code	Disposed of (D)			Securities Form Beneficially (D) of	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, Amount	4 and (A) or (D)	5) Price	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
None	Â	Â	Â	Â	Â	Â	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information<br/>contained in this form are not required to respond unless<br/>the form displays a currently valid OMB control number.SEC 2270<br/>(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of

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Security (Instr. 3)	or Exercise Price of Derivative Security	•	Code (Instr. 8)				Security (Instr. 5)	D Se O Eı Is Fi (I:		
				(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address		Relationships							
FB	Director	10% Owner	Officer	Other					
SARGENT JAMES 409 ALTAMONT C CHARLOTTESVIL	X	Â	President and CEO	Â					
Signatures									
James C. Sargent	01/26/2005								
<u>**</u> Signature of Reporting Person	Date								

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Â

#### **Remarks:**

The above reporting person owned no securities of Enercorp, as of the end of the fiscal year rep

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.