

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

May 31, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KELECY RICHARD T

2. Issuer Name **and** Ticker or Trading
Symbol
**PERMA FIX ENVIRONMENTAL
SERVICES INC [PESI]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1940 NW 67TH PLACE, SUITE A
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/26/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Former Chief Financial Officer

GAINESVILLE, FL 32653

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/26/2006		M	30,000 A	\$ 1.25 56,947	D	
Common Stock	05/26/2006		M	50,000 A	\$ 1.25 106,947	D	
Common Stock	05/30/2006		S	65,000 D	\$ 1.81 41,947	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriva Securit (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 1.375					<u>(1)</u>	04/08/2007	Common Stock	40,000	
Stock Option	\$ 1.75					<u>(2)</u>	04/03/2011	Common Stock	70,000	
Stock Option	\$ 2.19					<u>(3)</u>	02/27/2013	Common Stock	75,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KELECY RICHARD T 1940 NW 67TH PLACE, SUITE A GAINESVILLE, FL 32653	Former Chief Financial Officer

Signatures

/s/ Richard T.
Kelecy

05/31/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/08/97. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/03/01. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (3)

Edgar Filing: PERMA FIX ENVIRONMENTAL SERVICES INC - Form 4

Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 02/27/03. The option is for a 10 year period and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.