VIVUS INC Form 4 January 27, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b). (Print or Type Responses)

Security

(Instr. 3)

1. Name and Address of Reporting Person * TAM PETER Y

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

VIVUS INC (VVUS) (First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 01/23/2009

Director 10% Owner Other (specify

(Check all applicable)

X_ Officer (give title below) below) Chief Operating Officer

1172 CASTRO STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOUNTAIN VIEW, CA 94040

(City) (State) (Zip) 1. Title of

(Month/Day/Year)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4)

(Instr. 4)

Reported (A) Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amor Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Secur Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) Disposed of ((Instr. 3, 4, ar 5)	(D)			
				Code V	(A) ((D) Date Exercisable	Expiration Date	Title	Am Nui Sha
Incentive Stock Option (right to buy)	\$ 4.23	01/23/2009		A	23,339	<u>(1)</u>	01/23/2019	Common Stock	23
Incentive Stock Option (right to buy)	\$ 4.23	01/23/2009		A	1,042	<u>(1)</u>	01/23/2019	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 4.23	01/23/2009		A	176,661	<u>(1)</u>	01/23/2019	Common Stock	17
Non-Qualified Stock Option (right to buy)	\$ 4.23	01/23/2009		A	48,958	<u>(1)</u>	01/23/2019	Common Stock	48

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAM PETER Y 1172 CASTRO STREET MOUNTAIN VIEW, CA 94040

Chief Operating Officer

Signatures

By: Kate Higgins For: 01/27/2009
Peter Tam

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the total number of shares become exercisable on 1/23/10 and one forty-eighth (1/48th) of the total number of shares become exercisable at the end of each full month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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