

VIVUS INC
Form 4
November 30, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON LELAND F

(Last) (First) (Middle)
1172 CASTRO STREET
(Street)

MOUNTAIN VIEW, CA 94040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VIVUS INC [VVUS]

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/28/2007		M	A	\$ 47,687	D	
Common Stock	11/28/2007		M	A	\$ 2,313	D	
Common Stock	11/28/2007		M	A	\$ 2,312	D	
Common Stock	11/28/2007		S	D	\$ 5.3	D	
Common Stock	11/28/2007		S	D	\$ 4,800	D	

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Common Stock	11/28/2007		S	11,080	D	\$ 5.32	454,401	D
Common Stock	11/28/2007		S	8,581	D	\$ 5.33	445,820	D
Common Stock	11/28/2007		S	2,900	D	\$ 5.34	442,920	D
Common Stock	11/28/2007		S	10,000	D	\$ 5.36	432,920	D
Common Stock	11/28/2007		S	3,323	D	\$ 5.37	429,597	D
Common Stock	11/28/2007		S	800	D	\$ 5.3714	428,797	D
Common Stock	11/28/2007		S	6,600	D	\$ 5.3733	422,197	D
Common Stock	11/28/2007		S	1,963	D	\$ 5.38	420,234	D
Common Stock	11/28/2007		S	100	D	\$ 5.39	420,134	D
Common Stock	11/28/2007		M	47,688	A	\$ 4.4063	467,822	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 2.9375	11/28/2007		M	2,313	12/08/1998 ⁽¹⁾	12/08/2007	Common Stock
Incentive	\$ 4.4063	11/28/2007		M	2,312	12/08/1998 ⁽¹⁾	12/08/2007	Common

Stock Option (right to buy)								Stock
Non-Qualified Stock Option (right to buy)	\$ 2.9375	11/28/2007	M	47,687	12/08/1998 ⁽¹⁾	12/08/2007		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.4063	11/28/2007	M	47,688	12/08/1998 ⁽¹⁾	12/08/2007		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON LELAND F 1172 CASTRO STREET MOUNTAIN VIEW, CA 94040	X		President & CEO	

Signatures

By: Kate Higgins For: Leland
Wilson 11/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the shares subject to the option became exercisable on 12/8/98 and one forty-eighth of the shares became exercisable monthly thereafter. The option was fully vested on 12/8/01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.