SMITH FREDERICK G

Form 4

March 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SMITH FREDERICK G | | | 2. Issuer Name and Ticker or Trading Symbol SINCLAIR BROADCAST GROUP INC [SBGI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|----------|--|---|--|--|--|
| (Last) 10706 BEAV | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2007 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Vice President | | | |
| COCKEYSVI | (Street) | 1030 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| (City) | (State) | (Zin) | | Person | | | |

| (City) | (State) | (Zip) Tabl | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|--------------------------------------|---|--|---|-----------|----------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | | |
| Class B Common Stock | 03/01/2007 | | S | 3,100 | D | \$ 14.5 | 7,929,219 (1) | D | | | |
| Class B Common Stock | 03/01/2007 | | S | 9 | D | \$ 14.51 | 7,929,210 (1) | D | | | |
| Class B Common Stock | 03/01/2007 | | S | 805 | D | \$ 14.52 | 7,928,405 (1) | D | | | |
| Class B Common | 03/01/2007 | | S | 686 | D | \$ 14.53 | 7,927,719 (1) | D | | | |

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| Stock | | | | | | | |
|----------------------------|------------|---|-------|---|--------------|---------------|---|
| Class B Common Stock | 03/01/2007 | S | 1,000 | D | \$ 14.55 | 7,926,719 (1) | D |
| Class B Common Stock | 03/01/2007 | S | 100 | D | \$ 14.575 | 7,926,619 (1) | D |
| Class B Common Stock | 03/01/2007 | S | 100 | D | \$ 14.605 | 7,926,519 (1) | D |
| Class A Common Stock | 03/01/2007 | S | 900 | D | \$ 14.61 | 7,925,619 (1) | D |
| Class B Common Stock | 03/01/2007 | S | 700 | D | \$ 14.63 | 7,924,919 (1) | D |
| Class B Common Stock | 03/01/2007 | S | 100 | D | \$ 14.67 | 7,924,819 (1) | D |
| Class B Common Stock | 03/01/2007 | S | 200 | D | \$ 14.69 | 7,924,619 (1) | D |
| | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | | 5. | 6. Date Exerc | cisable and | 7. Tit | le and | 8. Price of |
|-------------|-------------|---------------------|--------------------|---------|------|------------|---------------|-------------|--------|--------------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transa | ctio | nNumber | Expiration D | ate | Amou | ınt of | Derivative |
| Security | or Exercise | | any | Code | | of | (Month/Day/ | Year) | Unde | rlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. | 8) | Derivative | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | | Securities | | | (Instr | . 3 and 4) | |
| | Security | | | | | Acquired | | | | | |
| | | | | | | (A) or | | | | | |
| | | | | | | Disposed | | | | | |
| | | | | | | of (D) | | | | | |
| | | | | | | (Instr. 3, | | | | | |
| | | | | | | 4, and 5) | | | | | |
| | | | | | | | | | | Amount | |
| | | | | | | | | | | | |
| | | | | | | | Date | Expiration | Title | or Number | |
| | | | | | | | Exercisable | Date | ritte | | |
| | | | | Cada | 17 | (A) (D) | | | | of Charas | |
| | | | | Code | ٧ | (A) (D) | | | | Shares | |

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

(9-02)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|--|---------------|-----------|----------------|-------|--|--|--|--|--|
| Transfer de la companya de la compan | Director | 10% Owner | Officer | Other | | | | | |
| SMITH FREDERICK G | | | | | | | | | |
| 10706 BEAVER DAM RD | X | X | Vice President | | | | | | |
| COCKEYSVILLE, MD 21030 | | | | | | | | | |

Signatures

Lisa A. Olivieri, Esquire, on behalf of Frederick G. Smith, by Power of Attorney

03/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Smith also indirectly owns 401,158 shares of Class B Common Stock in a trust f/b/o family members.

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