HUFF GREGORY L
Form 3
July 27, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â HUFF GREGORY L
(Last) (First) (Middle)

C/O LSI CORPORATION,Â 1621 BARBER LANE
(Street)

MILPITAS,Â CAÂ 95035
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
07/17/2012

3. Issuer Name **and** Ticker or Trading Symbol
LSI CORP [NYSE:LSI]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
SVP CTO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	29,582	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	05/10/2018	Common Stock	375,000	$ 7.63	D	Â
Employee Stock Option (right to buy)	Â (2)	03/01/2019	Common Stock	87,651	$ 8.53	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	112,500	$ (6)	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	17,793	$ (6)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	30,000	$ (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUFF GREGORY L C/O LSI CORPORATION 1621 BARBER LANE MILPITAS,Â CAÂ 95035	Â	Â	Â SVP CTO	Â

Signatures

Susan Solner Janjigian, by power of attorney	07/27/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option becomes exercisable in four equal annual installments beginning on May 10, 2012

(2) This option becomes exercisable in four equal annual installments beginning on March 1, 2013.

(3) The restricted stock units vest in three equal annual installments beginning May 20, 2013, Vested shares will be delivered to the reporting person following each vest date.

(4) The restricted stock units vest in four equal annual installments beginning March 1, 2013. Vested shares will be delivered to the reporting person following each vest date.

(5) 1/2 of the restricted stock units vest on May 20, 2014. The remaining restricted stock units vest on May 20, 2016. Vested shares will be delivered to the reporting person following each vest date.

(6) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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