#### Edgar Filing: ALABAMA NATIONAL BANCORPORATION - Form 4

#### ALABAMA NATIONAL BANCORPORATION

Form 4 July 06, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Welden W Edgar Sr

(First) (Middle)

(Zip)

2. Transaction Date 2A. Deemed

1029 22ND STREET SOUTH

(Street)

(State)

(Month/Day/Year)

BIRMINGHAM, AL 35205

2. Issuer Name and Ticker or Trading

Symbol

ALABAMA NATIONAL BANCORPORATION [ALAB]

3. Date of Earliest Transaction (Month/Day/Year) 07/03/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Instr. 3, 4 and 5)

(A)

or

Code V Amount (D) Price

**OMB APPROVAL** 

**OMB** 3235-0287 Number: January 31,

2005 Estimated average burden hours per

response...

Expires:

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect

Beneficially (D) or Indirect Beneficial Owned Ownership (I) (Instr. 4) Following (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. P TransactionDerivative Derivative (Month/Day/Year) Execution Date, if **Expiration Date Underlying Securities** Conversion Der (Month/Day/Year) (Instr. 3 and 4) Security or Exercise Code Securities Seci any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Ins		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(1)	07/03/2007		A		144.56		(2)	(2)	Common Stock	144.56	\$ 6
Phantom Stock Units	(1)	07/03/2007		A	V	31.7		(2)	(2)	Common Stock	31.7	\$ 6

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Welden W Edgar Sr 1029 22ND STREET SOUTH BIRMINGHAM, AL 35205	X						

## **Signatures**

William E. Matthews V, by power of attorney 07/06/2007

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to common stock on a 1-for-1 basis.

\*\*Signature of Reporting Person

The phantom stock units were accrued under the Alabama National BanCorporation Plan for the Deferral of Compensation for Directors

Date

(2) Who Are Not Employees of the Company and the Alabama National BanCorporation Plan for the Deferral of Compensation By Non-Employee Directors of the Subsidiary Banks and are to be settled in common stock at the end of the deferral period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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