#### Edgar Filing: ALABAMA NATIONAL BANCORPORATION - Form 4

Form 4	A NATIONAL BA	ANCORP	ORATI	ON						
July 06, 20									PPROVAL	
FOR	UNITED	STATES		RITIES An ashington			E COMMISSION		3235-0287	
Check t if no lo subject Section Form 4	nger to <b>STATEN</b> 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31 2005Estimated average burden hours per response0.5	
Form 5 obligati may co <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the	Public U	Jtility Hol	ding Co		nge Act of 1934, of 1935 or Section 1940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> MATTHEWS WILLIAM E V			2. Issuer Name <b>and</b> Ticker or Trading Symbol ALABAMA NATIONAL			5. Relationship of Reporting Person(s) to Issuer				
				ORPORA			(Che	eck all applicabl	e)	
(Last) (First) (Middle) P.O. BOX 10686			3. Date of Earliest Transaction (Month/Day/Year) 07/03/2006			Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President & CFO				
(Street)			<ul><li>4. If Amendment, Date Original</li><li>Filed(Month/Day/Year)</li></ul>			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BIRMING	HAM, AL 35202-	0686					Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tal	ole I - Non-J	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder D	eport on a separate line	e for each a	ass of sec				or indirectly			
Kenniuer, Ke	port on a separate line			unities defie	Perso infor requi	ons who res nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. P
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(1)	07/03/2006		A	V	122.34		(2)	(2)	Common Stock	122.34	\$ 6

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
MATTHEWS WILLIAM E V P.O. BOX 10686 BIRMINGHAM, AL 35202-0686			Executive Vice President & CFO					
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### Signatures

William E.	07/06/2006
Matthews V	07/06/2006

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to common stock on a 1-for-1 basis.
- (2) The phantom stock units were accrued under the Alabama National BanCorporation Plan for the Deferral of Compensation By Key Employees and are to be settled in common stock at the end of the deferral period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.